

CITY OF RIVERSIDE
Fiscal Year 2021/2022 Fourth Quarter
Summary of Outstanding Debt¹

Debt Type By Funding Source	Principal Balance as of 4/1/2022	Q4 New Debt Issued	Q4 Principal Payments	Q4 Interest Payments	Projected Principal Balance 6/30/2022
General Fund/Measure Z					
General Obligation Bonds	\$ 4,940,000	\$ -	\$ -	-	\$ 4,940,000
Pension Obligation Bonds	333,879,538	-	-	-	333,879,538
Certificates of Participation	59,787,577	-	-	509,192	59,787,577
Lease Revenue Bonds	47,848,478	-	-	1,138,788	47,848,478
Ryan Bonaminio Park Loan	230,049	-	230,049	3,509	-
Capital Leases	11,002,580	11,291,564	-	-	22,294,144
Interfund Loans	1,477,730	-	-	52,944	1,477,730
Total General Fund	\$ 459,165,952	\$ 11,291,564	\$ 230,049	\$ 1,704,433	\$ 470,227,467
Capital Projects Funds					
Measure A Certificates of Participation	26,660,000	-	1,675,000	661,244	24,985,000
Total Capital Projects Funds	\$ 26,660,000	\$ -	\$ 1,675,000	\$ 661,244	\$ 24,985,000
Enterprise Funds					
Pension Obligation Bonds	\$ 110,718,958	\$ -	\$ -	-	\$ 110,718,958
Electric Fund Revenue Bonds	524,130,000	-	-	11,349,293	524,130,000
Electric Fund Capital Leases	501,098	-	137,461	2,278	363,637
Water Fund Revenue Bonds	192,190,000	-	-	4,128,432	192,190,000
Water Fund Capital Lease	1,218,356	-	-	-	1,218,356
Refuse Fund Capital Lease	593,263	-	-	-	593,263
Sewer Fund Revenue Bonds	322,855,000	-	-	-	322,855,000
Lease Revenue Bonds	6,625,200	-	-	145,647	6,625,200
Certificates of Participation	25,912,423	-	-	220,688	25,912,423
Civic Entertainment Fund Loan	6,790,902	-	281,585	130,725	6,509,317
Convention Center Expansion Loan	30,038,033	-	517,706	235,938	29,520,327
Parking Fund Loans	7,593,555	-	314,867	146,176	7,278,688
Total Enterprise Funds	\$ 1,229,166,788	\$ -	\$ 1,251,619	\$ 16,359,177	\$ 1,227,915,169
Internal Service Funds					
Pension Obligation Bonds	\$ 4,576,504	\$ -	\$ -	-	\$ 4,576,504
Total Internal Service Funds	\$ 4,576,504	\$ -	\$ -	\$ -	\$ 4,576,504
RDA Successor Agency					
Lease Revenue Bonds	9,201,322	-	-	226,566	9,201,322
Tax Allocation Bonds	147,795,000	-	-	-	147,795,000
Interfund Loans	2,512,889	-	-	87,754	2,512,889
Total RDA Successor Agency	\$ 159,509,211	\$ -	\$ -	\$ 314,320	\$ 159,509,211
Assessment Districts / Galleria Agreement / Community Facilities Districts					
Assessment Districts	\$ 16,315,000	\$ -	\$ -	-	\$ 16,315,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	-	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	13,960,000	-	-	249,488	13,960,000
Community Facilities Districts	20,475,000	4,805,000	-	-	25,280,000
Total AD / Galleria / CFDs	\$ 50,755,000	\$ 4,805,000	\$ -	\$ 249,488	\$ 55,560,000
Total	\$1,929,833,454	\$ 16,096,564	\$ 3,156,668	\$ 19,288,662	\$ 1,942,773,350

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

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Fiscal Year 2021/2022 Fourth Quarter
Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 4/1/2022	Q4 New Debt Issued	Q4 Principal Payments	Q4 Interest Payments	Projected Principal Balance 6/30/2022
General Obligation								
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 4,940,000	\$ -	\$ -	\$ -	\$ 4,940,000
Total General Obligation Bonds			\$ 20,000,000	\$ 4,940,000	\$ -	\$ -	\$ -	\$ 4,940,000
Pension Obligation²								
Pension Obligation Bonds Series 2004A	2004	2023	\$ 89,540,000	\$ 10,715,000	\$ -	\$ -	\$ -	\$ 10,715,000
Pension Obligation Bonds Series 2017A	2017	2027	31,960,000	16,915,000	-	-	-	16,915,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	231,085,000	-	-	-	231,085,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	190,460,000	-	-	-	190,460,000
Total Pension Obligation Bonds			\$ 553,665,000	\$ 449,175,000	\$ -	\$ -	\$ -	\$ 449,175,000
Certificates of Participation								
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	85,700,000	-	-	729,881	85,700,000
Local Measure A Sales Tax Revenue COPs Series 2013A	2013	2033	35,235,000	26,660,000	-	1,675,000	661,244	24,985,000
Total Certificates of Participation			\$ 183,480,000	\$ 112,365,000	\$ -	\$ 1,675,000	\$ 1,391,125	\$ 110,690,000
Lease Revenue Bonds								
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 6,265,000	\$ -	\$ -	156,625	\$ 6,265,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	995,000	-	-	27,263	995,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	27,605,000	-	-	606,863	27,605,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	13,960,000	-	-	249,488	13,960,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	28,810,000	-	-	720,250	28,810,000
Total Lease Revenue Bonds			\$ 121,790,000	\$ 77,635,000	\$ -	\$ -	\$ 1,760,489	\$ 77,635,000
Capital Leases								
Pinnacle #2 - VOIP Phone System	2013	2023	\$ 1,650,000	\$ 92,098	\$ -	\$ -	\$ -	\$ 92,098
US Bank - Various Vehicles, Software, and Hardware	2016	2022	4,450,000	-	-	-	-	-
BofA #2 - Various Hardware and Software	2018	2028	7,955,000	3,154,988	-	-	-	3,154,988
BofA #3 - Fire Vehicles and Equipment	2017	2027	14,500,000	8,348,757	-	-	-	8,348,757
BofA #4 - Police Helicopters	2022	2032	11,291,564	-	11,291,564	-	-	11,291,564
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	1,218,356	-	-	-	1,218,356
Electric Fund Vehicles Capital Leases - Various	Various	Various	Various	501,098	-	137,461	2,278	363,637
Total Capital Leases			\$ 42,151,564	\$ 13,315,297	\$ 11,291,564	\$ 137,461	\$ 2,278	\$ 24,469,400
Interfund Loans³								
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 323,902	\$ -	\$ -	11,327	\$ 323,902
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	2,188,987	-	-	76,427	2,188,987
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	1,477,730	-	-	52,944	1,477,730
Total Interfund Loans			\$ 10,026,721	\$ 3,990,619	\$ -	\$ -	\$ 140,698	\$ 3,990,619
Private Placement Loans								
Pinnacle - Ryan Bonaminio Park Loan	2013	2022	\$ 4,000,000	\$ 230,049	\$ -	\$ 230,049	\$ 3,509	\$ -
Fox Entertainment Plaza Loan	2011	2032	25,000,000	14,384,457	-	596,452	276,901	13,788,005
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	30,038,033	-	517,706	235,938	29,520,327
Total Private Placement Loans			\$ 73,650,000	\$ 44,652,539	\$ -	\$ 1,344,207	\$ 516,348	\$ 43,308,332

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Enterprise Revenue Bonds								
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	\$ 251,556	\$ 34,465,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	57,325,000	32,150,000	-	-	256,316	32,150,000
Electric Revenue Bonds (2010) Series A	2010	2041	133,290,000	128,600,000	-	-	3,242,677	128,600,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	35,550,000	-	-	280,441	35,550,000
Electric Revenue Refunding Bonds (2013) Series A	2014	2044	79,080,000	36,355,000	-	-	893,053	36,355,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	257,010,000	-	-	6,425,250	257,010,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	65,315,000	-	-	1,357,901	65,315,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	199,906	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	102,825,000	-	-	2,570,625	102,825,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	179,430,000	-	-	-	179,430,000
Sewer Revenue Bonds (2018) Series A ⁵	2019	2040	153,670,000	143,425,000	-	-	-	143,425,000
Total Enterprise Revenue Bonds			\$ 1,288,690,000	\$ 1,039,175,000	\$ -	\$ -	\$ 15,477,725	\$ 1,039,175,000
Tax Allocation Bonds								
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 32,415,000	\$ -	\$ -	\$ -	\$ 32,415,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	565,000	-	-	-	565,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	74,435,000	-	-	-	74,435,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	-	40,380,000
Total Tax Allocation Bonds			\$ 177,795,000	\$ 147,795,000	\$ -	\$ -	\$ -	\$ 147,795,000
Mello Roos and Assessment District Bonds								
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ 1,800,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	5,990,000	-	-	-	5,990,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	10,280,000	-	-	-	10,280,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	3,135,000	-	-	-	3,135,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	1,100,000	-	-	-	1,100,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,760,000	-	-	-	3,760,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	5,140,000	-	-	-	5,140,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	860,000	-	-	-	860,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,750,000	-	-	-	1,750,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	580,000	-	-	-	580,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	-	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	320,000	-	-	-	320,000
Pomelo CFD 2015-2 Bonds Series 2022	2022	2053	4,805,000	-	4,805,000	-	-	4,805,000
Total Mello Roos and Assessment District Bonds			\$ 61,629,906	\$ 36,790,000	\$ 4,805,000	\$ -	\$ -	\$ 41,595,000
Total			\$ 1,929,833,454	\$ 1,929,833,454	\$ 16,096,564	\$ 3,156,668	\$ 19,288,662	\$ 1,942,773,350

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2021 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.