

CITY OF RIVERSIDE
Fiscal Year 2022/2023 First Six Months
Summary of Outstanding Debt¹

Debt Type By Funding Source	Principal Balance as of 7/1/2022	Q1 & Q2 New Debt Issued	Q1 & Q2 Principal Payments	Q1 & Q2 Interest Payments	Principal Balance as of 1/1/2023	Projected Principal Balance 6/30/2023
General Fund/Measure Z						
General Obligation Bonds	\$ 4,940,000	\$ -	\$ 1,560,000	\$ 135,850	\$ 3,380,000	\$ 3,380,000
Pension Obligation Bonds	333,879,538	-	-	6,069,700	333,879,538	317,279,231
Certificates of Participation	59,787,577	-	-	895,859	59,787,577	56,717,969
Lease Revenue Bonds	47,848,478	-	2,648,831	1,138,788	45,199,648	45,199,648
Capital Leases	22,887,407	-	1,831,140	238,525	21,056,267	19,289,928
Interfund Loans	1,442,410	-	296,728	-	1,145,682	1,145,682
Total General Fund	\$ 470,785,410	\$ -	\$ 6,336,699	\$ 8,478,721	\$ 464,448,712	\$ 443,012,458
Capital Projects Funds						
Measure A Certificates of Participation	24,985,000	-	-	619,369	24,985,000	23,225,000
Total Capital Projects Funds	\$ 24,985,000	\$ -	\$ -	\$ 619,369	\$ 24,985,000	\$ 23,225,000
Enterprise Funds						
Pension Obligation Bonds	\$ 110,718,958	\$ -	\$ -	\$ 1,743,752	\$ 110,718,958	\$ 103,708,515
Electric Fund Revenue Bonds	524,130,000	-	16,760,000	13,534,815	507,370,000	507,370,000
Electric Fund Capital Leases	363,637	-	273,846	2,487	89,791	-
Water Fund Revenue Bonds	192,190,000	58,025,000	6,915,000	4,972,138	243,300,000	243,300,000
Water Fund Capital Lease	1,218,356	-	115,492	14,408	1,102,864	986,007
Sewer Fund Revenue Bonds	322,855,000	-	9,770,000	7,956,775	313,085,000	313,085,000
Lease Revenue Bonds	6,625,200	-	457,200	145,647	6,168,000	6,168,000
Certificates of Participation	25,912,423	-	-	388,272	25,912,423	24,582,031
Civic Entertainment Fund Loan	6,509,317	-	287,005	125,304	6,222,312	5,929,782
Convention Center Expansion Loan	29,520,327	-	1,047,145	470,205	28,473,182	27,410,223
Parking Fund Loans	7,278,688	-	320,928	140,115	6,957,760	6,630,654
Total Enterprise Funds	\$ 1,227,321,906	\$ 58,025,000	\$ 35,946,615	\$ 29,493,918	\$ 1,249,400,290	\$ 1,239,170,213
Internal Service Funds						
Pension Obligation Bonds	\$ 4,576,504	\$ -	\$ -	\$ 72,082	\$ 4,576,504	\$ 4,287,254
Total Internal Service Funds	\$ 4,576,504	\$ -	\$ -	\$ 72,082	\$ 4,576,504	\$ 4,287,254
RDA Successor Agency						
Lease Revenue Bonds	9,201,322	-	2,398,969	226,566	6,802,353	6,802,353
Tax Allocation Bonds	147,795,000	-	4,710,000	3,469,608	143,085,000	143,085,000
Interfund Loans	2,454,346	-	426,370	-	2,027,976	2,027,976
Total RDA Successor Agency	\$ 159,450,668	\$ -	\$ 7,535,339	\$ 3,696,174	\$ 151,915,329	\$ 151,915,329
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 16,315,000	\$ -	\$ 1,570,000	\$ 425,947	\$ 14,745,000	\$ 14,395,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	125	5,000	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	13,960,000	-	735,000	249,487	13,225,000	13,225,000
Community Facilities Districts	25,280,000	-	695,000	503,764	24,585,000	24,585,000
Total AD / Galleria / CFDs	\$ 55,560,000	\$ -	\$ 3,000,000	\$ 1,179,323	\$ 52,560,000	\$ 52,210,000
Total	\$1,942,679,488	\$ 58,025,000	\$ 52,818,653	\$ 43,539,587	\$ 1,947,885,835	\$ 1,913,820,253

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE
 Fiscal Year 2022/2023 First Six Months
 Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 7/1/2022	Q1 & Q2 New Debt Issued	Q1 & Q2 Principal Payments	Q1 & Q2 Interest Payments	Outstanding Principal Balance 1/1/2023	Projected Principal Balance 6/30/2023
General Obligation									
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 4,940,000	\$ -	\$ 1,560,000	\$ 135,850	\$ 3,380,000	\$ 3,380,000
Total General Obligation Bonds			\$ 20,000,000	\$ 4,940,000	\$ -	\$ 1,560,000	\$ 135,850	\$ 3,380,000	\$ 3,380,000
Pension Obligation²									
Pension Obligation Bonds Series 2004A	2004	2023	\$ 89,540,000	\$ 10,715,000	\$ -	\$ -	\$ 315,878	\$ 10,715,000	\$ -
Pension Obligation Bonds Series 2017A	2017	2027	31,960,000	16,915,000	-	-	245,856	16,915,000	13,715,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	231,085,000	-	-	4,304,160	231,085,000	231,085,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	190,460,000	-	-	3,019,639	190,460,000	180,475,000
Total Pension Obligation Bonds			\$ 553,665,000	\$ 449,175,000	\$ -	\$ -	\$ 7,885,534	\$ 449,175,000	\$ 425,275,000
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ 125	\$ 5,000	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	85,700,000	-	-	1,284,131	85,700,000	81,300,000
Local Measure A Sales Tax Revenue COPs Series 2013A	2013	2033	35,235,000	24,985,000	-	-	619,369	24,985,000	23,225,000
Total Certificates of Participation			\$ 183,480,000	\$ 110,690,000	\$ -	\$ -	\$ 1,903,625	\$ 110,690,000	\$ 104,530,000
Lease Revenue Bonds									
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 6,265,000	\$ -	\$ 1,950,000	\$ 156,625	\$ 4,315,000	\$ 4,315,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	995,000	-	315,000	27,263	680,000	680,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	27,605,000	-	1,905,000	606,863	25,700,000	25,700,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	13,960,000	-	735,000	249,487	13,225,000	13,225,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	28,810,000	-	1,335,000	720,250	27,475,000	27,475,000
Total Lease Revenue Bonds			\$ 121,790,000	\$ 77,635,000	\$ -	\$ 6,240,000	\$ 1,760,488	\$ 71,395,000	\$ 71,395,000
Capital Leases									
Pinnacle #2 - VOIP Phone System	2013	2023	\$ 1,650,000	\$ 92,098	\$ -	\$ 92,098	\$ 1,096	\$ -	\$ -
BofA #2 - Various Hardware and Software	2018	2028	7,955,000	3,154,988	-	510,498	37,311	2,644,490	2,127,954
BofA #3 - Fire, PW and Refuse Vehicles and Equipment	2017	2027	14,500,000	8,348,757	-	718,456	91,127	7,630,301	6,904,003
BofA #4 - Police Helicopters	2022	2032	11,291,564	11,291,564	-	510,087	108,991	10,781,477	10,257,971
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	1,218,356	-	115,492	14,408	1,102,864	986,007
Electric Fund Vehicles Capital Leases - Various	Various	Various	Various	363,637	-	273,846	2,487	89,791	-
Total Capital Leases			\$ 37,701,564	\$ 24,469,400	\$ -	\$ 2,220,477	\$ 255,420	\$ 22,248,923	\$ 20,275,935
Interfund Loans³									
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 316,346	\$ -	\$ 55,510	\$ -	\$ 260,836	\$ 260,836
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	2,138,000	-	370,860	-	1,767,140	1,767,140
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	1,442,410	-	296,728	-	1,145,682	1,145,682
Total Interfund Loans			\$ 10,026,721	\$ 3,896,756	\$ -	\$ 723,098	\$ -	\$ 3,173,658	\$ 3,173,658
Private Placement Loans									
Fox Entertainment Plaza Loan	2011	2032	\$ 25,000,000	\$ 13,788,005	\$ -	\$ 607,933	\$ 265,419	\$ 13,180,072	\$ 12,560,436
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	29,520,327	-	1,047,145	470,205	28,473,182	27,410,223
Total Private Placement Loans			\$ 69,650,000	\$ 43,308,332	\$ -	\$ 1,655,078	\$ 735,624	\$ 41,653,254	\$ 39,970,660
Enterprise Revenue Bonds									
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	\$ 445,632	\$ 34,465,000	\$ 34,465,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	57,325,000	32,150,000	-	-	448,664	32,150,000	32,150,000
Electric Revenue Bonds (2010) Series A	2010	2041	133,290,000	128,600,000	-	2,490,000	4,840,177	126,110,000	126,110,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	35,550,000	-	1,950,000	482,039	33,600,000	33,600,000

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Electric Revenue Refunding Bonds (2013) Series A	2014	2044	79,080,000	36,355,000	-	970,000	893,053	35,385,000	35,385,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	257,010,000	-	11,350,000	6,425,250	245,660,000	245,660,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	65,315,000	-	2,555,000	2,026,868	62,760,000	62,760,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	374,645	24,050,000	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	102,825,000	-	4,360,000	2,570,625	98,465,000	98,465,000
Water Revenue Bonds (2022) Series A	2022	2053	58,025,000	-	58,025,000	-	-	58,025,000	58,025,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	179,430,000	-	5,820,000	4,427,450	173,610,000	173,610,000
Sewer Revenue Bonds (2018) Series A ⁵	2019	2040	153,670,000	143,425,000	-	3,950,000	3,529,325	139,475,000	139,475,000
Total Enterprise Revenue Bonds			\$ 1,346,715,000	\$ 1,039,175,000	\$ 58,025,000	\$ 33,445,000	\$ 26,463,728	\$ 1,063,755,000	\$ 1,063,755,000
Tax Allocation Bonds									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 32,415,000	\$ -	\$ 4,390,000	\$ 802,875	\$ 28,025,000	\$ 28,025,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	565,000	-	180,000	10,705	385,000	385,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	74,435,000	-	140,000	1,858,391	74,295,000	74,295,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	797,638	40,380,000	40,380,000
Total Tax Allocation Bonds			\$ 177,795,000	\$ 147,795,000	\$ -	\$ 4,710,000	\$ 3,469,608	\$ 143,085,000	\$ 143,085,000
Mello Roos and Assessment District Bonds									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,800,000	\$ -	\$ 180,000	\$ 55,729	\$ 1,620,000	\$ 1,620,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	5,990,000	-	330,000	157,479	5,660,000	5,660,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	10,280,000	-	470,000	265,978	9,810,000	9,460,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	3,135,000	-	570,000	77,834	2,565,000	2,565,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	1,100,000	-	350,000	26,406	750,000	750,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,760,000	-	100,000	94,547	3,660,000	3,660,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	5,140,000	-	85,000	89,897	5,055,000	5,055,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	860,000	-	70,000	18,484	790,000	790,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,750,000	-	10,000	28,538	1,740,000	1,740,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	580,000	-	50,000	12,225	530,000	530,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	41,500	2,075,000	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	320,000	-	50,000	5,440	270,000	270,000
Pomelo CFD 2015-2 Bonds Series 2022	2022	2053	4,805,000	4,805,000	-	-	55,654	4,805,000	4,805,000
Total Mello Roos and Assessment District Bonds			\$ 61,629,906	\$ 41,595,000	\$ -	\$ 2,265,000	\$ 929,711	\$ 39,330,000	\$ 38,980,000
Total				\$ 1,942,679,488	\$ 58,025,000	\$ 52,818,653	\$ 43,539,587	\$ 1,947,885,835	\$ 1,913,820,253

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2022 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.