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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING THE APPLICATION AND ACCEPTANCE OF A STATE AIRPORT LOAN FROM THE CALIFORNIA DEPARTMENT OF TRANSPORTATION PURSUANT TO THE CALIFORNIA AID FOR AIRPORTS PROGRAM, AND AUTHORIZING THE EXECUTION OF ALL NECESSARY DOCUMENTS RELATED THE LOAN APPLICATION AND AGREEMENT.

WHEREAS, the City of Riverside is committed to promoting continued improvements at the Riverside Municipal Airport (“Airport”), to accommodate increased air traffic and operations; and

WHEREAS, the California Department of Transportation, pursuant to the Public Utilities Code section 21602, provides loans for the improvement and operation of airports; and

WHEREAS, the City of Riverside (“City”) plans to submit an application to the California Department of Transportation for a loan in the amount of \$2,000,000 to help fund needed capital improvements including reroofing for multiple buildings at the Airport; and

WHEREAS, the California Department of Transportation requires the City Council to adopt a resolution authorizing the submission of an application for a state airport loan;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as follows:

Section 1. That the City Manager of the City of Riverside, or his designee, on behalf of the City of Riverside, is authorized to submit an application and accept funds for a loan with the State of California for a state airport loan in an amount not to exceed \$2,000,000 to fund the capital improvements listed in the City’s staff report.

Section 2. That the City Manager of the City of Riverside, or his designee, is authorized to execute the necessary Loan Agreement, and any other documents and agreements necessary to apply for and accept the loan funds on behalf of the City of Riverside.

Section 3. That the City Council authorize acceptance of the State of California, Department of Transportation, Division of Aeronautics loan funds for an account to be assigned by the City’s Finance Division for appropriate revenues and expenditures.

Section 4. That the City of Riverside has the ability to repay the state loan for this proposed capital improvements.

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ADOPTED by the City Council this _____ day of _____, 2023.

PATRICIA LOCK DAWSON
Mayor of the City of Riverside

Attest:

DONESIA GAUSE
City Clerk of the City of Riverside

1 I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
3 its meeting held on the _____ day of _____, 2023, by the following vote, to wit:

4 Ayes:

5 Noes:

6 Absent:

7 Abstain:

8
9 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
10 City of Riverside, California, this _____ day of _____, 2023.
11

12 _____
13 DONESIA GAUSE
14 City Clerk of the City of Riverside
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23-1374 RMS 10/2/2023