

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, ORDERING, CALLING, PROVIDING FOR AND GIVING NOTICE OF A MUNICIPAL ELECTION TO BE HELD IN THE CITY OF RIVERSIDE ON THE 5TH DAY OF MARCH, 2024, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE CITY OF RIVERSIDE, A MEASURE TO ADOPT AN ORDINANCE IMPOSING A CANNABIS BUSINESS TAX OF UP TO TEN PERCENT (10%) OF GROSS RECEIPTS, AND GIVING NOTICE AND ORDERING THAT SAID MUNICIPAL ELECTION IS CONSOLIDATED WITH THE STATEWIDE GENERAL ELECTION AND ALL OTHER ELECTIONS BEING HELD IN THE SAME TERRITORY ON THE SAME DATE.

WHEREAS, the City Council desires to adopt an ordinance imposing a cannabis business tax of up to ten percent (10%) of gross receipts on every cannabis business operating in the City; and

WHEREAS, Article XIIC of the California Constitution and Government Code section 53723 requires that such a general tax must be submitted to, and approved by, a majority of those qualified electors voting in an election to be held on the issuing of imposing the general tax; and

WHEREAS, the County of Riverside will conduct an election March 5, 2024.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, as follows:

Section 1: The City Council, pursuant to its right and authority under California law, approves the following measure to be submitted to the qualified electors of the City of Riverside at a municipal election to be held on March 5, 2024:

CITY OF RIVERSIDE CANNABIS BUSINESS TAX MEASURE:

Shall the City of Riverside adopt an ordinance establishing a tax on all cannabis businesses at a maximum rate of 10% of the gross receipts of each business, potentially generating \$2,000,000 or more in revenues annually for unrestricted general revenue purposes, until repealed by voters?

Section 2: That only the qualified electors of the City of Riverside are entitled to vote at said election on this measure and that if a majority of the qualified electors voting on the

1 measure votes in favor of the measure, the measure shall be deemed approved.

2 Section 3: The City Clerk is directed to transmit a copy of the measure to the City
3 Attorney, wherein an impartial analysis of the measure shall be prepared pursuant to Elections
4 Code section 9280, showing the effect on the existing law and the operation of the measure. The
5 analysis shall be printed preceding the arguments for and against the measure.

6 Section 4: That in accordance with the provisions of Section 501 of the Charter of the
7 City of Riverside and the Constitution and election laws of the State of California, a municipal
8 election be held and the same is hereby called and ordered to be held in the City of Riverside on
9 March 5, 2024, for the purpose of submitting a measure to adopt an ordinance imposing a
10 cannabis business tax of up to ten percent (10%) of gross receipts on every cannabis business
11 operating in the City.

12 Section 5: That in accordance with Section 10403 of the Elections Code, the City
13 Council hereby requests the Riverside County Board of Supervisors to consent to consolidation
14 of the municipal election with the Statewide election to be held on the same day.

15 Section 6: That the City Council consents to the consolidation of the municipal
16 election hereby called with all other elections being held in the same territory on March 5, 2024,
17 and said elections, where possible, shall be held in all respects as if there were only one election
18 within the City of Riverside and only one form of ballot shall be used and the precincts, polling
19 places and officers of election for said elections shall be the same as provided for the municipal
20 election.

21 Section 7: That for the purpose of holding said municipal election there shall be and
22 hereby are established consolidated voting precincts, consisting of a consolidation of the regular
23 election precincts in the City of Riverside established for the holding of state and county
24 elections as said regular election precincts exist on the date of this resolution.

25 Section 8: That the form and contents of the ballots to be used at the said election
26 shall be as provided by law.

27
28

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at its meeting held on the _____ day of November __, 2023, by the following vote, to wit:

Ayes:

Noes:

Absent:

Abstain:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Riverside, California, this _____ day of November 2023.

City Clerk of the City of Riverside

22-2104.11 sw 11/15/23