

THE TRUJILLO WATER COMPANY
SHAREHOLDERS ANNUAL MEETING

May 13, 2024

AGENDA

1. Call to Order – President Melendez
2. Roll Call/Quorum – President Melendez
 - City of Riverside 157.83 Shares
 - Mary Hamilton 20.46 Shares
 - Sarah Garner 20.46 Shares
 - Amy P. Console 2.40 Shares
 - James & Janice Dickey 2.00 Shares
3. Approval of Minutes of May 8, 2023 Meeting – President Melendez
4. Motion to accept Resignation of Nipunjeet Gujral – President Melendez
5. Motion to accept Resignation of David Crohn – President Melendez
6. Approve to assign 1 share to Sandra Polichetti – President Melendez
7. Approve to assign 1 share to Warren Avery – President Melendez
8. Report of Actions by Directors for 2023 Meeting – President Melendez
 - Assessment Levied - Assessments of \$4.05 were levied by Board of Directors for Calendar Year 2023
9. Motion to Ratify Actions by Directors for 2023 – President Melendez
10. Nomination of Board of Directors – President Melendez
11. Other Business – President Melendez
12. Adjournment – President Melendez

MINUTES OF ANNUAL SHAREHOLDER MEETING

THE TRUJILLO WATER COMPANY

RIVERSIDE, CALIFORNIA

May 8, 2023

THE ANNUAL MEETING OF THE SHAREHOLDERS OF THE TRUJILLO WATER COMPANY was called to order virtually and in Council Chambers on Monday, May 8, 2023 at 6:38 P.M.

President Melendez presided over the meeting.

ROLL CALL was taken by President Melendez with the following shareholders present:

CITY OF RIVERSIDE	157.83 Shares
CONSOLE, Amy	2.40 Shares
DICKEY, James & Janice	2.00 Shares
Quorum Present	203.15 Shares
Total Shares of Trujillo Water Company	203.15 Shares

CITIZENS PARTICIPATION

None.

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON June 13, 2022

Motion MOVED by Vice President Dickey, second by Director Console and unanimously carried that the shareholders dispense with the reading of the minutes of the last ANNUAL MEETING held on June 13, 2022 and accept them as presented.

MOTION TO ACCEPT RESIGNATION OF DIRECTOR DEBORAH CHERNEY

MOVED by Vice President Dickey, second by Director Console and unanimously carried by the shareholders to accept the resignation of Deborah Cherney.

MOTION TO APPROVE TO ASSIGN 1 SHARE EACH TO: BRIAN SIANA

MOVED by Vice President Dickey, second by Director Console and unanimously carried by the shareholders to approve to assign 1 share each to Brian Siana.

REPORT OF ACTIONS BY BOARD OF DIRECTORS FOR CALENDAR YEAR 2022

President Melendez reviewed the actions taken by the Board of Directors for Calendar Year 2022:

Assessment Levied – Assessments of \$4.05 per share were levied by Board of Directors for Calendar Year 2022.

RATIFY ACTIONS BY DIRECTORS FOR 2022

Motion MOVED by Vice President Dickey, second by Director Console and unanimously carried to ratify actions by Directors for 2022.

MOTION TO NOMINATE MEMBERS OF BOARD OF DIRECTORS OF THE TRUJILLO WATER COMPANY

President Melendez called for the shareholders nominations to fill the nine (9) Director positions

MOVED by Vice President Dickey, second by Director Console and unanimously carried by the shareholders to nominate current Riverside Public Utilities Board members David Crohn, Peter Wohlgemuth, Gary Montgomery, Nancy E. Melendez, Rosemary Heru, Rebecca Goldware and shareholders Mary Hamilton, Sarah Garner & James Dickey to be elected to the Board of Directors.

OTHER BUSINESS

MOVED by Vice President Dickey, second by Director Console and unanimously carried by the shareholders to receive and file historical information submitted by shareholder's Garner & Hamilton

ADJOURNMENT

At 6:46 P.M. with no other business to come before the Shareholders the 2023 Shareholders Meeting be adjourned.



David A. Garcia
General Manager - Assistant Secretary/Treasurer

TRUJILLO WATER COMPANY

ELECTION OF BOARD OF DIRECTORS

PROPOSED MEMBERS

RECOMMENDATIONS

Gil Oceguera
Rebeccah Goldware
Nancy E. Melendez
Peter M. Wohlgemuth
Gary Montgomery
Rosemary Heru
Mary Hamilton
Sarah Garner
James Dickey

THE TRUJILLO WATER COMPANY
SHAREHOLDERS
2024

<u>NAME</u>	<u>NUMBER OF SHARES</u>
<u>CITY OF RIVERSIDE</u> 3900 Main Street Riverside, California 92522	157.83*
Mary Hamilton 5189 Del Mar Mesa Road San Diego, CA 92130 858-472-0166	20.46
Sarah Garner 1801 Avocado Road Oceanside, CA 92054-6105 760-845-6120	20.46
Amy P. Console 7936 Kingdom Drive Riverside, CA 92506 909-553-1686	2.40
James V. & Janice L. Dickey (Contact Amy Console) 2135 N. Linden Avenue Rialto, CA 92377	2.00
	TOTAL SHARES <u>203.15</u>

<u>*CITY OF RIVERSIDE</u>	-	148.83 Shares
Nipunjeet Gujral	-	1.00 Share
Gildardo "Gil" Ocegueda	-	1.00 Share
David Crohn	-	1.00 Share
Peter M. Wohlgemuth	-	1.00 Share
Nancy E. Melendez	-	1.00 Share
Rosemary Heru	-	1.00 Share
Brian Siana	-	1.00 Share
Gary Montgomery	-	1.00 Share
Rebeccah Goldware	-	1.00 Share

THE TRUJILLO WATER COMPANY
DIRECTORS ORGANIZATIONAL MEETING

May 13, 2024

AGENDA

1. Call to Order – President Melendez
2. Approval of Minutes of May 8, 2023 – President Melendez
3. Election of Officers – President Melendez
 - a. President
 - b. Vice President
 - c. Secretary Treasurer
4. Trujillo Water Company Financial Reporting – General Manager Garcia
5. Levy of Assessment for 2024 – General Manager Garcia recommends \$4.05 per share
6. Other Business – Newly elected President
7. Adjournment - Newly elected President

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
THE TRUJILLO WATER COMPANY
RIVERSIDE, CALIFORNIA
May 8, 2023

The Board of Directors of THE TRUJILLO WATER COMPANY met in a regular session at 6:46 P.M. on Monday, May 8, 2023 virtually and in Council Chambers.

President Melendez presided over the meeting.

CALL TO ORDER was made by President Melendez

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON June 13, 2022

Motion MOVED by Vice President Dickey, Second by Director Heru and unanimously carried that the Board dispense with the reading of the minutes of the last ANNUAL MEETING held on June 13, 2022 and accept them as presented.

ELECTION OF OFFICERS, PRESIDENT, VICE PRESIDENT AND SECRETARY/TREASURER

Motion to elect for the 2023 Trujillo Water Company calendar year:

Nancy Melendez –President
James Dickey – Vice-President
Sarah Garner – Secretary-Treasurer

Motion of election of Director Nancy Melendez for President MOVED by Vice President Dickey, second by Director Heru and unanimously carried.

Motion of election of Vice President Dickey for Vice President MOVED by President Melendez, second by Director Heru and unanimously carried.

Motion of election of Director Sara Garner for Secretary MOVED by President Melendez, second by Vice President Dickey and unanimously carried.

TRUJILLO WATER FINANCIAL REPORTING – GENERAL MANAGER GARCIA

Received and filed

LEVY OF ASSESSMENT FOR 2023 – GENERAL MANAGER CORBIN
RECOMMENDS \$4.05 PER SHARE

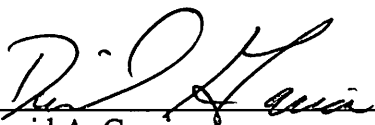
Motion MOVED by Vice President Dickey, Second by Director Heru and unanimously carried that an assessment charge of \$4.05 be levied upon the shares of the Corporation

OTHER BUSINESS

None

ADJOURNMENT

There being no further business to come before the Board - the 2023 Board of Director's meeting was adjourned by President Melendez at 6:54 P.M.



David A. Garcia
General Manager - Assistant Secretary/Treasurer

THE TRUJILLO WATER COMPANY

Balance Sheet

January 1 - December 31, 2023

ASSETS

Cash in Bank - Bank of America – December 2023		\$ 14,402.21
Water System Plant	\$ 10,134.55	
LESS: Accumulated Depreciation	<u>\$ (10,134.55)</u>	0.00
		<u>\$ 14,379.46</u>

LIABILITIES AND CAPITAL

Capital Stock \$10 par value; Authorized and issued 211.55 Shares, of which 8.4 shares are in treasury		\$ 2,115.50
Retained Earnings		<u>\$12,127.46</u>
TOTAL LIABILITIES AND CAPITAL		<u>\$14,379.46</u>

STATEMENT OF INCOME AND EXPENSES

Cash Basis

January 1 - December 31, 2023

INCOME

Assessments Levied for Calendar Year 2023	\$ 822.75
Total income	<u>\$ 822.75</u>

EXPENSES

Estimated Franchise Tax Board - Year 2023	\$ 800.00
Total Expenses	<u>\$ 800.00</u>
NET INCOME	\$ 22.75

CASH STATEMENT - 2023

Cash in Bank - January 2023	\$ 14,356.71
ADD: Deposits during calendar year 2023	<u>\$ 822.75</u>
	<u>\$ 15,156.71</u>
LESS: Expenses during calendar year 2023	<u>\$ 800.00</u>
BALANCE IN BANK DECEMBER 31, 2023	<u>\$ 14,379.46</u>