



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL** **DATE: APRIL 28, 2015**

**FROM: FINANCE DEPARTMENT** **WARD: 7**

**SUBJECT: PUBLIC HEARING - FORMATION PROCEEDINGS FOR PROPOSED COMMUNITY FACILITIES DISTRICT NO. 2015-2 (AROYO PARK) – RESOLUTIONS AND ORDINANCE – CONTINUED TO JUNE 9, 2015**

## **ISSUES:**

The issue for City Council consideration is to continue the noticed Public Hearing regarding the formation of Community Facilities District 2015-2 (Arroyo Park) to June 9, 2015.

## **RECOMMENDATIONS:**

That the City Council:

1. Open the Public Hearing and take comments regarding the formation of CFD 2015-2; and
2. Continue the Public Hearing to June 9, 2015 at 7:00pm in the City Council Chambers.

## **BACKGROUND:**

On March 3, 2015 the City Council adopted a series of resolutions that declared its intention to form a community facilities district – to be known as CFD 2015-2 (Arroyo Park) – on property commonly known as the Ag Park. Those resolutions established April 28, 2015 as the date for the Public Hearing to receive public comments and to take action relative to formation of CFD 2015-2. However, with their approval on March 3, 2015 they also indicated they wanted to receive a report regarding the clean-up of this property to address comments from the public that it continued to be a health hazard.

That report is anticipated to be presented to the City Council in mid to late May. Thus it is being recommended that, due to the complexity of the financing and the need for public participation, the Public Hearing be continued to June 9, 2015 at 7:00pm in the City Council Chambers to allow adequate time for such report to be given and considered by the City Council members.

## **FISCAL IMPACT:**

Continuation of the Public Hearing to June 9, 2015 has no fiscal impact on the City.

Prepared by: Brent A. Mason, Finance Director/Treasurer  
Certified as to  
availability of funds: Brent A. Mason, Finance Director/Treasurer  
Approved by: Deanna Lorson, Assistant City Manager  
for Lee C. McDougal, Interim City Manager  
Approved as to form: Gary G. Geuss, City Attorney