



GREATER RIVERSIDE CHAMBERS OF COMMERCE

The Chamber...building a stronger local economy

May 19, 2015

Chair Thomas Riggle Members of the Planning Commission 3900 Main Street, 3rd Floor Riverside, CA 92501

RE: Imperial Hardware Lofts

Chair Riggle and Members of the Planning Commission:

The Downtown Business Council Board of Directors of the Greater Riverside Chambers of Commerce has met with Ratkovich Properties, LLC on several occasions and is in support for the approval of a conditional use permit and variances to facilitate construction of the Imperial Hardware Lofts.

The board supports and recognizes the need for the project's 91 apartment units, approximately 8,841 square feet of ground floor retail and commercial uses, rehabilitation of the historic façade of the Imperial Hardware building, and a 115-stall parking garage constructed on three parcels.

The project will reinforce the Main St. axis from City Hall to the Mission Inn and Convention Center and create a cohesive vision for future development in Downtown Riverside. With the addition of the retail component, other businesses in the area will benefit from the increased pedestrian traffic. The leasable space will reinforce the city's support for local small retailers, cafes, and other restaurant users.

We respectfully request your favorable consideration on this important matter.

Sincerely,

Cindy Roth President/CEO

Cindy Roth

CR/mj