ITEM# 2



May 15, 2015

Honorable Mayor, City Council,
City Planning Commission and
Cultural Heritage Board
Attn: Emilio Ramirez
Interim Director of Community and
Economic Development Department
City of Riverside
3900 Main Street
Riverside, CA 92522

## RE: RATKOVICH PROPERTIES' IMPERIAL HARDWARE LOFTS DEVELOPMENT

Dear Honorable Mayor, Council, Commission and Board Members:

The Board of the Latino Network is pleased to support Ratkovich Properties' proposal to develop the Imperial Hardware Lofts project at the corner of Main and University in Downtown Riverside. The urban residential and mixed-use development will bring much needed housing and residents to our downtown to create a vibrant, 24/7 downtown community. The \$30 million project will also bring new jobs for Riverside residents both during construction and after completion.

We believe Ratkovich Properties' design of Imperial Hardware Lofts is appropriately contemporary and enduring, and it respectfully incorporates the existing historic facade giving it new purpose. We look forward to the success of Imperial Hardware Lofts and the other similar projects it will stimulate in our downtown. We respectfully request your approval of the project.

Sincerely,

Juan Lopez, President

Latino Network