

MINUTES

OVERSIGHT BOARD FOR THE CITY OF RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE

**Wednesday, May 13, 2015, 11:30 a.m.
Art Pick Council Chamber, City Hall**

PRESENT: Chair Mike Gardner, Vice Chair Kevin Jeffries, and Members Robin DeHoog, Mike Fine, Charles Krieger, and Larry Paulsen

ABSENT: Board Member Aaron Brown

Chair Gardner called the Oversight Board meeting to order at 11:30 a.m., with all Members present except Board Member Brown.

ORAL COMMUNICATIONS FROM THE AUDIENCE

Theresa Newham spoke regarding rent increases and low income housing.

DEVELOPMENT DIRECTOR UPDATE

Deputy Community Development Director Ramirez updated the Board regarding a pending trial case and the Consent Calendar items.

CONSENT CALENDAR

Motion was made by Vice Chair Jeffries and seconded by Member Fine that the Oversight Board approve all Consent Calendar items affirming the actions appropriate to each item. Motion carried unanimously.

AGREEMENT AMENDMENT - CULVER CENTER OF THE ARTS - 3834 MAIN - RESOLUTION

The Oversight Board adopted a resolution approving a second amendment to the Owner Participation Agreement between the Successor Agency and the Regents of the University of California to extend the development of the Culver Center of the Arts - Phase II located at 3834 Main Street, from May 27, 2015, to November 27, 2015; whereupon, the title having been read and further reading waived, Resolution No. 79 of the Oversight Board for City of Riverside as Successor Agency to the Redevelopment Agency of the City of Riverside Approving the Second Amendment to the Owner Participation Agreement with the Regents of the University of California to Extend the Development of the Culver Center of the Arts - Phase II from May 27, 2015, to November 27, 2015, was presented and adopted.

MINUTES

The minutes of the Oversight Board meeting of February 26, 2015, were approved as presented.

ITEMS FOR FUTURE OVERSIGHT BOARD CONSIDERATION AS REQUESTED BY BOARD MEMBERS

There were no items requested for future Oversight Board consideration.

The next Oversight Board meeting is scheduled for Wednesday, June 10, 2015, at 11:30 a.m.

The Oversight Board adjourned at 11:42 a.m.

Respectfully submitted,

SHERRY MORTON
Assistant City Clerk