

MEMORANDUM FROM THE CITY ATTORNEY/GENERAL COUNSEL CONCERNING
A CLOSED SESSION BEFORE THE CITY COUNCIL/SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY/RIVERSIDE PUBLIC FINANCING AUTHORITY
OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council/Successor Agency to the
Redevelopment Agency/Riverside Public Financing Authority

FROM: Gary G. Geuss, City Attorney/General Counsel

SUBJECT: Closed Session - Existing Litigation [*Government Code §54956.9(a)*]

Name of Case(s): City of Riverside, et al. v. Bank of America, N.A., et al.
USDC Case No. EDCV09-08284 SJD
In re Municipal Derivatives Antitrust Litigation MDL No.
1950; Master Civil Action No. 08-2516 (VM)(GWG)

A closed session will be held on July 28, 2015, for the purpose of conferring with and/or receiving advice from your legal counsel concerning litigation which has been formally initiated to which the City of Riverside/Successor Agency to the Redevelopment Agency/Riverside Public Financing Authority is a party. [*Government Code §54956.9(a)*]

The City Attorney/General Counsel will provide you with a status report on this particular case.

If the City Council/Successor Agency to the Redevelopment Agency/Riverside Public Financing Authority authorizes the City Attorney/General Counsel to defend, or seek or refrain from seeking appellate review or relief, the parties and substance of the litigation shall be reported in open session at the public meeting during which the closed session is held. If the City Council/Successor Agency to the Redevelopment Agency/Riverside Public Financing Authority authorizes initiation or intervention, such authorization shall also be reported and the public advised that the action, defendants and other particulars may be disclosed upon request after the action is formally commenced. [*Government Code §54957.1(a)(2)*]

If the City Council/Successor Agency to the Redevelopment Agency/Riverside Public Financing Authority accepts a settlement offer signed by the opposing party, the substance of the settlement shall be reported at the public meeting during which the closed session is held. [*Government Code §54957.1(a)(3)(A)*]

Any disclosures shall include the vote or abstention of each member.

Dated: July 20, 2015

Prepared by: Gary G. Geuss
City Attorney/General Counsel