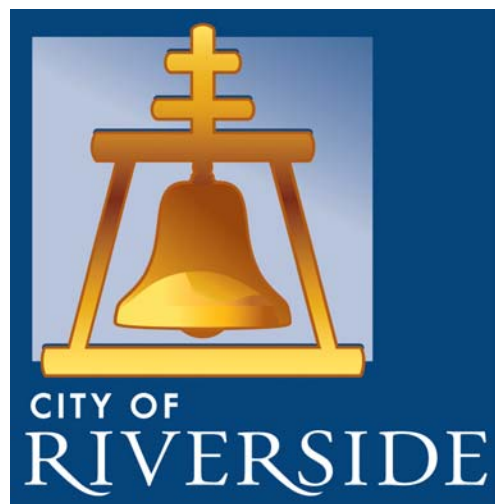


ATTACHMENT B

DEBT REPORT

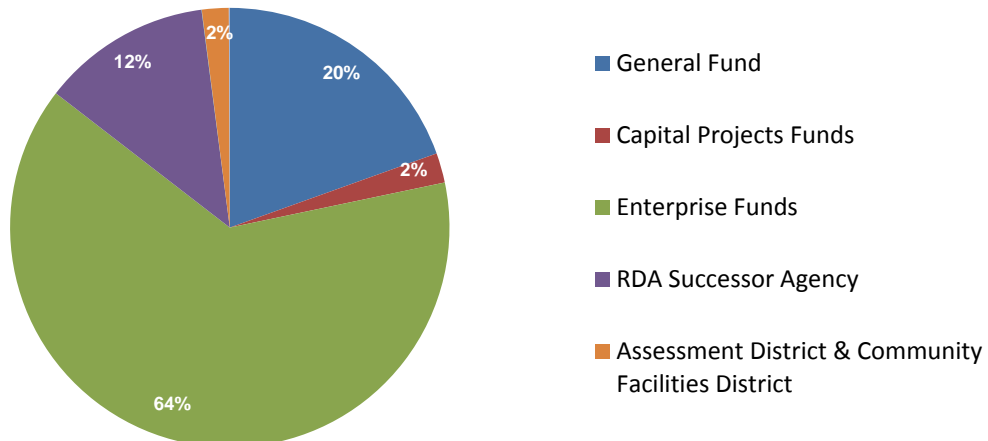


City of Riverside
Fiscal Year 2014/15 Summary of Outstanding Debt ¹
As of June 30, 2015

Debt Issuance ²	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
General Fund						
General Obligation	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation	115,775,000	30,940,000	37,990,000	4,944,812	42,934,812	108,725,000
Certificates of Participation	155,345,000	-	4,210,000	5,783,774	9,993,774	151,135,000
Lease Revenue Bonds	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases	13,151,932	4,450,000	2,634,739	219,837	2,854,576	14,967,193
Interfund Loans	4,046,993	-	394,530	40,470	435,000	3,652,463
Private Placement Financings	47,611,153	-	2,036,246	1,467,187	3,503,433	45,574,907
Total General Fund	390,170,077	35,390,000	49,495,515	14,870,027	64,365,542	376,064,562
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,862,000	-	-	68,620	68,620	6,862,000
Measure A Certificates of Participation	35,235,000	-	-	1,711,088	1,711,088	35,235,000
Total Capital Projects Funds	42,097,000	-	-	1,779,708	1,779,708	42,097,000
Enterprise Funds						
Electric Fund Revenue Bonds	597,580,000	-	14,920,000	26,194,114	41,114,114	582,660,000
Electric Fund Capital Leases	2,265,711	-	699,850	51,006	750,857	1,565,861
Water Fund Revenue Bonds	203,755,000	-	5,015,000	8,275,689	13,290,689	198,740,000
Sewer Fund Revenue Bonds	277,115,000	200,030,000	57,325,000	10,452,023	67,777,023	419,820,000
Sewer Fund Loans	4,456,454	-	731,453	85,408	816,861	3,725,001
Parking Fund Interfund Loans	451,593	-	116,484	4,516	121,000	335,108
Parking Fund Loans	22,091,594	-	904,803	841,901	1,746,704	21,186,791
Total Enterprise Funds	1,107,715,352	200,030,000	79,712,591	45,904,658	125,617,248	1,228,032,761
Internal Service Funds						
Central Garage Fund Interfund Loans	1,688,354	-	333,116	16,884	350,000	1,355,237
Total Internal Service Funds	1,688,354	-	333,116	16,884	350,000	1,355,237
RDA Successor Agency						
Tax Allocation Bonds	221,895,000	62,980,000	81,855,000	10,282,076	92,137,076	203,020,000
Lease Revenue Bonds	20,765,000	-	1,325,000	984,252	2,309,252	19,440,000
Interfund Loans	15,870,112	-	-	158,700	158,700	15,870,112
Loans	2,800,000	-	885,000	79,905	964,905	1,915,000
Total RDA Successor Agency	261,330,112	62,980,000	84,065,000	11,504,933	95,569,933	240,245,112
Housing Authority						
3836-3844 Second Street Acquisition Interfund Loan	458,151	-	-	4,582	4,582	458,151
Total Housing Authority	458,151	-	-	4,582	4,582	458,151
Assessment District & Community Facilities District						
Assessment Districts	26,755,000	-	1,140,000	1,274,069	2,414,069	25,615,000
Community Facilities Districts	18,595,000	-	6,295,000	776,174	7,071,174	12,300,000
Total AD & CFD	45,350,000	-	7,435,000	2,050,243	9,485,243	37,915,000
Total	\$ 1,848,809,046	\$ 298,400,000	\$ 221,041,222	\$ 76,131,034	\$ 297,172,256	\$ 1,926,167,824

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2014/15 Detail of Outstanding Debt ¹
As of June 30, 2015

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	66,320,000	-	4,575,000	3,876,630	8,451,630	61,745,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues ²	18,515,000	-	2,475,000	882,542	3,357,542	16,040,000
Pension Obligation Refunding Bond Anticipation Notes	2014	N/A	30,940,000	General Purpose General Fund Revenues ²	30,940,000	-	30,940,000	185,640	31,125,640	-
Pension Obligation Refunding Bond Anticipation Notes	2015	N/A	30,940,000	General Purpose General Fund Revenues ²	-	30,940,000	-	-	-	30,940,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	18,585,000	-	495,000	831,691	1,326,691	18,090,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	116,100,000	-	3,300,000	3,875,546	7,175,546	112,800,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	20,660,000	-	415,000	1,076,538	1,491,538	20,245,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues ³	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases										
Various Vehicles	2011	2016	2,000,000	General Purpose General Fund Revenues	831,003	-	410,155	18,884	429,040	420,847
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,426,686	-	153,340	33,048	186,388	1,273,346
Mobile Data Computers	2012	2015	561,923	General Purpose General Fund Revenues	377,745	-	187,290	6,384	193,674	190,455
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	1,129,762	-	218,434	18,120	236,554	911,328
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	3,052,435	-	590,174	48,958	639,131	2,462,262
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	2,666,300	-	580,168	30,260	610,428	2,086,132
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2020	3,668,000	General Purpose General Fund Revenues	3,668,000	-	495,178	64,182	559,360	3,172,822
Various Vehicles, Software, and Hardware	2014	2022	4,450,000	General Purpose General Fund Revenues	-	4,450,000	-	-	-	4,450,000
Interfund Loans										
WiFi Network Startup Costs Interfund Loan	2010	2015	425,000	General Purpose General Fund Revenues	165,506	-	93,345	1,655	95,000	72,161
Utilities Plaza Purchase Interfund Loan	2012	2028	4,469,221	Building Lease Revenue	3,881,487	-	301,185	38,815	340,000	3,580,302
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	3,293,820	-	369,449	97,666	467,115	2,924,370
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax ⁴	44,317,333	-	1,666,797	1,369,521	3,036,318	42,650,536
Total General Fund					390,170,077	35,390,000	49,495,515	14,870,027	64,365,542	376,064,562
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2018	3,460,000	Development Impact Fee Revenue	3,460,000	-	-	34,600	34,600	3,460,000
Riverside Renaissance Debt Service Interfund Loan #2	2011	2018	3,402,000	Development Impact Fee Revenue	3,402,000	-	-	34,020	34,020	3,402,000
Total Local Park Impact Fee Fund					6,862,000	-	-	68,620	68,620	6,862,000
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	35,235,000	-	-	1,711,088	1,711,088	35,235,000
Total Measure A Fund					35,235,000	-	-	1,711,088	1,711,088	35,235,000
Electric Utility										
Electric Revenue Bonds (2004) Series A	2004	2014	27,500,000	Existing Electric Rates	2,645,000	-	2,645,000	66,125	2,711,125	-
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	13,815,000	-	7,035,000	450,200	7,485,200	6,780,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	-	307,050	307,050	7,090,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	76,560,000	-	5,240,000	3,492,206	8,732,206	71,320,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	2,265,711	-	699,850	51,006	750,857	1,565,861
Total Electric Fund					599,845,711	-	15,619,850	26,245,121	41,864,971	584,225,861

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	-	2,830,350	2,830,350	58,235,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	21,205,000	-	4,140,000	894,350	5,034,350	17,065,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	56,525,000	-	875,000	1,833,612	2,708,612	55,650,000
Total Water Fund					203,755,000	-	5,015,000	8,275,689	13,290,689	198,740,000
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	2,265,651	-	437,425	39,962	477,387	1,828,226
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	2,190,803	-	294,028	45,445	339,474	1,896,775
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	23,040,000	-	7,325,000	932,250	8,257,250	15,715,000
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
Sewer Revenue Bonds (2014) Series A	2014	2015	50,000,000	Existing Sewer Rates	50,000,000	-	50,000,000	303,025	50,303,025	-
Sewer Revenue Bonds (2015) Series A	2015	2040	200,030,000	Existing Sewer Rates	-	200,030,000	-	-	-	200,030,000
Total Sewer Fund					281,571,454	200,030,000	58,056,453	10,537,431	68,593,884	423,545,001
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	451,593	-	116,484	4,516	121,000	335,108
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue ⁵	22,091,594	-	904,803	841,901	1,746,704	21,186,791
Total Parking Fund					22,543,187	-	1,021,287	846,417	1,867,704	21,521,899
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	1,688,354	-	333,116	16,884	350,000	1,355,237
Total Central Garage Fund					1,688,354	-	333,116	16,884	350,000	1,355,237
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	85,000	-	20,000	6,800	26,800	65,000
Univ. Corridor/Sycamore Canyon TABs Series A	1999	2027	17,025,000	Successor Agency Tax Increment	11,390,000	-	11,390,000	277,883	11,667,883	-
Univ. Corridor/Sycamore Canyon TABs Series B	1999	2027	6,055,000	Successor Agency Tax Increment	4,155,000	-	4,155,000	116,150	4,271,150	-
Casa Blanca TABs	1999	2025	20,395,000	Successor Agency Tax Increment	12,250,000	-	12,250,000	296,830	12,546,830	-
Downtown/Airport TABs	2003	2034	40,435,000	Successor Agency Tax Increment	26,780,000	-	26,780,000	672,738	27,452,738	-
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	17,790,000	-	1,120,000	828,008	1,948,008	16,670,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,975,000	-	205,000	156,245	361,245	2,770,000
Arlington Tax Allocation Bonds Series A	2004	2034	4,550,000	Successor Agency Tax Increment	4,175,000	-	4,175,000	97,603	4,272,603	-
Arlington Tax Allocation Bonds Series B	2004	2024	2,975,000	Successor Agency Tax Increment	2,010,000	-	2,010,000	55,275	2,065,275	-
Multiple Project Area Housing TABs	2004	2034	24,115,000	Successor Agency Tax Increment	18,415,000	-	18,415,000	414,986	18,829,986	-
ERAF Loan Program Through CSCDA	2005	2015	1,465,000	Successor Agency Tax Increment	180,000	-	180,000	10,248	190,248	-
Olivewood Property Assembly Interfund Loan	2007	---	3,678,991	Successor Agency Tax Increment	4,436,218	-	-	44,362	44,362	4,436,218
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,220,000	-	25,000	358,331	383,331	8,195,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	12,520,000	-	440,000	706,410	1,146,410	12,080,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	87,110,000	-	560,000	4,243,025	4,803,025	86,550,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	34,785,000	-	1,635,000	1,962,775	3,597,775	33,150,000
Municipal Auditorium Renovations Interfund Loan	2008	---	727,818	Successor Agency Tax Increment	332,396	-	-	3,324	3,324	332,396
3615-3653 Main Street Acquisition Interfund Loan	2009	---	4,280,000	Successor Agency Tax Increment	4,164,426	-	-	41,644	41,644	4,164,426
HUD Section 108 Refunding Loan - University Village	2009	2015	2,260,000	Successor Agency Tax Increment	775,000	-	380,000	24,980	404,980	395,000
3225 Market Street Acquisition Interfund Loan	2010	---	1,200,000	Successor Agency Tax Increment	1,136,821	-	-	11,368	11,368	1,136,821
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	1,845,000	-	325,000	44,677	369,677	1,520,000
Reid Park Acquisition Interfund Loan	2011	---	720,000	Successor Agency Tax Increment	751,450	-	-	7,514	7,514	751,450
Riverside Golf Course Acquisition Interfund Loan	2011	---	4,837,500	Successor Agency Tax Increment	5,048,802	-	-	50,488	50,488	5,048,802
2014 Subordinate Tax Allocation Refunding Bonds	2014	2034	62,980,000	Successor Agency Tax Increment	-	62,980,000	-	1,073,273	1,073,273	62,980,000
Total RDA Successor Agency					261,330,112	62,980,000	84,065,000	11,504,933	95,569,933	240,245,112
Housing Authority										
3836-3844 Second Street Acquisition Interfund Loan	2012	2015	458,151	Housing Authority Revenue	458,151	-	-	4,582	4,582	458,151
Total Housing Authority					458,151	-	-	4,582	4,582	458,151

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
Assessment District & Community Facilities District										
Highlander CFD 90-1 Refunding Bonds	2001	2016	14,325,000	Existing Special Property Tax	2,640,000	-	2,640,000	72,600	2,712,600	-
RPFA Refunding Bonds Series A	2001	2016	16,730,000	Existing Special Property Tax	2,970,000	-	2,970,000	69,581	3,039,581	-
RPFA Refunding Bonds Series B	2001	2016	1,620,000	Existing Special Property Tax	415,000	-	415,000	11,681	426,681	-
Riverwalk Business Center Assessment District Bonds	2005	2029	3,755,000	Existing Special Property Tax	2,925,000	-	115,000	172,920	287,920	2,810,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	8,155,000	-	225,000	414,493	639,493	7,930,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	13,340,000	-	325,000	672,993	997,993	13,015,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	6,965,000	-	425,000	293,394	718,394	6,540,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue ⁶	3,525,000	-	275,000	134,763	409,763	3,250,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,415,000	-	45,000	207,819	252,819	4,370,000
Total Assessment District & Community Facilities District					45,350,000	-	7,435,000	2,050,243	9,485,243	37,915,000
Total					\$ 1,848,809,046	\$ 298,400,000	\$ 221,041,222	\$ 76,131,034	\$ 297,172,256	\$ 1,926,167,824

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.