

SECOND AMENDMENT TO RIVERSIDE MUNICIPAL AIRPORT LEASE AGREEMENT –
FIXED BASE OPERATOR

RIVERSIDE AIR SERVICE, INC.

THIS SECOND AMENDMENT TO RIVERSIDE MUNICIPAL AIRPORT LEASE AGREEMENT ("Second Amendment") is made and entered into this _____ day of _____, 2015 ("Effective Date"), by and between the CITY OF RIVERSIDE ("City"), a California charter city and municipal corporation and RIVERSIDE AIR, INC. a California corporation ("Lessee").

RECITALS

WHEREAS, on November 5, 2012, City and Lessee entered into the Riverside Municipal Airport Lease Agreement – Fixed Base Operator ("Lease"); and

WHEREAS, on December 18, 2014, City and Lessee entered into a First Amendment to Riverside Municipal Airport Lease Agreement – Fixed Based Operator ("First Amendment") to amend the Lease to include provisions to provide for Lessee's right to encumber the Lease in order to assist Lessee to obtain bank financing; and

WHEREAS, Lessee desires to exercise its option to renew the Lease for two successive twelve (12) year periods as permitted by Paragraph 4 ("Term") of the Lease.

NOW THEREFORE, City and Lessee do hereby agree that the Lease shall be amended as follows:

1. Section 4 – TERM. The term of this Lease Agreement shall commence on November 1, 2012, and shall continue thereafter for a period of forty-four (44) years, unless sooner terminated pursuant to the provisions contained herein.

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All other terms and conditions of the Agreement between the parties which are not inconsistent with the terms of this Second Amendment shall remain in full force and effect as if fully set forth herein.

IN WITNESS WHEREOF, the parties hereto have caused this Second Amendment to be duly executed the day and year first above written.

CITY OF RIVERSIDE, a California
charter city and municipal corporation
a California corporation

RIVERSIDE AIR SERVICE, INC.,
a California corporation

By: _____
City Manager

Attest: _____
City Clerk

By: _____

CHAD L. DAVIES

[Printed Name]

PRESIDENT

[Title]

By: _____

Heidi Miceli Davies

[Printed Name]

CFO

[Title]

Approved as to Form:

By: _____
Deputy City Attorney

CA: 12-2083.2 RMG