



Finance Committee

City of Arts & Innovation

TO: FINANCE COMMITTEE MEMBERS **DATE: OCTOBER 14, 2015**
FROM: FINANCE DEPARTMENT **WARDS: ALL**
SUBJECT: AUDITOR'S COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

ISSUE:

The issue before the Finance Committee is to receive the required external auditor communication letter.

RECOMMENDATION:

That the Finance Committee recommend that the City Council receive the required auditor communication.

BACKGROUND:

Professional auditing standards require that our external auditors from Macias, Gini and O'Connell L.L.P. provide you with information about their responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of the fiscal year-end June 30, 2015, audit.

Representatives from Macias, Gini & O'Connell L.L.P. will be at the meeting to make a short presentation of required communications with the Finance Committee and answer any questions.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by: Edward Enriquez, Accounting Manager/Controller
for Brent A. Mason, Finance Director/Treasurer

Certified as to
availability of funds: Brent A. Mason, Finance Director/Treasurer

Approved by: Deanna Lorson, Assistant City Manager

Approved as to form: Gary G. Geuss, City Attorney

Attachment: SAS114 Auditor Communication