

6873 Flight Rd. Riverside, CA 92504 October 19, 2015

Kim Ellis Airport Director Riverside Municipal Airport

Kim:

Please accept this memo and termination request.

- 1. As of September 28, 2015, Chad Davies has purchased Waypoint Aviation with intent to assume the current lease and continue its operations.
- 2. We have now learned that the current Lease for Waypoint Aviation cannot be assumed in its current form, and must be replaced.
- 3. The current Lease cannot be replaced until notice of termination is given.

As such, please accept this official notice of termination for the 6873 Flight Rd. lease with Waypoint Aviation.

Sincerely,

Mike Brannigan

Mike Brannigan Waypoint Aviation