



**SOUTHERN CALIFORNIA PUBLIC POWER  
AUTHORITY  
NOTICE OF MEETING  
Board of Directors**

**NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:**

Thursday, December 17, 2015

10:00 AM

Pacific Palms Resort

Pebble Beach Room

One Industry Hills Parkway, City of Industry, CA 91744

(626) 845-2315

The following matters are the business to be transacted and considered by the Board of Directors

Pages

**1. Notice/Agenda and Opportunity for the Public to Address the Board**

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code. Members of the public may address the Board at this time on any agenda item or any item of general interest, provided that item is within the subject matter jurisdiction of the Board. Comments from members of the public shall be limited to three (3) minutes unless additional time is approved by the Board.

**2. Consent Calendar**

All matters listed under the Consent Calendar are considered to be routine and will all be enacted by one motion. There will be no separate discussion of these items prior to the time the Board votes on the motion, unless one or more board members, staff or the public request that specific items be discussed and/or removed for separate discussions or action.

**a. Minutes**

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For the 11/19/15 Board of Directors Meeting

<b>b. Monthly Investment Report</b>	<b>11</b>
For October 2015	
<b>c. Resolution 2015-100</b>	<b>13</b>
Request for approval of the settlement agreement for the Clearwater Solar Project.	
<b>d. Resolution 2015-104</b>	<b>16</b>
Gonzalez, Quintana & Hunter Agreement	

#### STAFF REPORTS

<b>3. <u>Executive Director's Report</u></b>	<b>21</b>
The Executive Director will report on activities since the last Board meeting:	
<b>4. <u>Project Administration Director's Report</u></b>	<b>22</b>
The Director of Project Administration will report on project-related staff and agent activities.	
Topics include:	
Hoover 2017 Contracts	
FY 2014-15 Generation Projects' Production and All-In Cost Comparison	
<b>a. Hoover Status Report 12-15</b>	<b>28</b>
<b>b. MPP Operations Report 11-15</b>	<b>31</b>
<b>c. Palo Verde Status Report 12-15</b>	<b>36</b>
<b>d. San Juan Unit 3 Status Report 12-15</b>	<b>38</b>
<b>5. <u>Government Affairs Report</u></b>	<b>40</b>
The Director of Government Affairs will report on the regulatory activities at the state and federal level. Topics include:	
GHG Verifiers	
ARB Regulatory Update	
CEC Data Collection	
Federal/Legislation	
<b>a. Resolution 2015-101</b>	<b>43</b>
Use of any five recommended GHG Verification Reporting Services in compliance with the California Air Resources Board's Mandatory Reporting Regulation.	

## **6. Chief Financial Officer's Report**

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The Director of Finance and Accounting Chief Financial Officer will report on the status of current financing activities. Topics include:

SCPPA Annual Report  
Canyon Power Project  
S&P Ratings Downgrade  
Financial Market Update

### **a. Finance Committee Minutes 12-07-15**

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### **b. Resolution 2015-102**

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Authorizing the Preparation of Financing Documents and Solicitation of Underwriters for the possible Refunding of the Canyon Power Project, Revenue Bonds Series A and B (Taxable BABs).

## **7. Director of Resource and Program Development**

The Director of Resource and Program Development will report on current activities, including renewable energy project development, resource planning issues, Public Benefits and smart grid. Topics include:

Springbok 3 Solar Project  
Energy Efficiency

### **a. Program Development Report**

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### **b. Energy Systems Report**

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### **c. Resolution 2015-103**

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Request for approval of the Springbok 3 Solar Farm Project to provide long-term renewable solar energy to the City of Los Angeles

## **8. New Business**

New topics may be introduced in order to be added to the next meeting agenda for future consideration and action by the Board.

9. **Closed Session**

- **Public Employment:** Work review and performance evaluation of the Executive Director of the Authority pursuant to Section 54957 of the California Government Code.
- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (one potential case).
- **Potential Litigation:** Conference with legal counsel regarding significant exposure to litigation pursuant to subdivision (b) of Section 54956.9 of the California Government Code (one potential case).

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BILL D. CARNAHAN  
Executive Director  
Southern California Public Power Authority

**MINUTES OF THE  
REGULAR MEETING OF THE  
SOUTHERN CALIFORNIA PUBLIC AUTHORITY MEETING**

A regular meeting of the Board of Directors was held on December 17, 2015 at the Pacific Palms Resort, One Industry Hills Parkway, City of Industry, California.

This meeting was called to order at 10:01 A.M. by Mr. Mason.

**The following board members (B) and alternates (A) were present:** Fred Mason (B), Girish Balachandran (B), Dukku Lee (B), George Morrow (B), Vince Brar (A), Dave Kolk (B), Stephen Zurn (B), Marcie Edwards (B), Jorge Somoano (A), Rebecca Gallego (A), David Wright (A), Eric Klinkner (A), Reiko Kerr (A), Abraham Alemu (A), Brian Beelner (A), Vicken Kasarjian (A)

**Staff members were:** Bill Carnahan (S), Richard Morillo (S), Steve Homer (S), Ted Beatty (S), Tanya DeRivi (S), Michael Bell (S), Salpi Ortiz (S), Daniel Hashimi (S), Bryan Cope (S), Kelly Nguyen (S), Erin Lewis (S), Kevin Crawford (S), Sarah Taheri (S), Therese Savery (S)

**Attorneys and consultants present were:** Stephen Cole (Consultant), Lori Pickford (Morgan Meguire), Michael Berwanger (PFM), Eldon Cotton (Consultant), Allison Cott (Anaheim Public Utilities), Janice Lehman (Anaheim Public Utilities), Lilit Shirinyan

**Notice/Agenda and Opportunity for the Public to Address the Board**

President Mason afforded the public an opportunity to address the Board. There being no action to do so, the Board proceeded to the Consent Calendar.

Mr. Mason announced that resolution 2015-101 would be removed from the Government Affairs Report and instead be included in the consent calendar for voting.

## Consent Calendar

(a) SPCPA Board Minutes for 11-19-15

(b) Monthly Investment Report 10-15

(c) Resolution 2015-100 (Clearwater Solar Project)  
Settlement Agreement

		Approve	Deny	Present, Not Voting
Project Vote:	Azusa	X		
	Anaheim			X
	Banning			X
	Burbank			X
	Cerritos			X
	Colton			X
	Glendale			X
	IID			X
	LADWP			X
	Pasadena	X		
	Riverside	X		
	Vernon			X

(d) Resolution 2015-104 (Gonzalez, Quintana & Hunter)  
Legal Services Agreement

(e) Resolution 2015-101 (GHG Verification Reporting)  
Approval of Five Service Entities

Moved by: Vicken Kasarjian  
Seconded by: Girish Balachandran  
**Unanimously Approved**

## **STAFF REPORTS**

### **Executive Director's Report**

Mr. Carnahan reported on the closing and construction timelines regarding 1172 Nicole Court. He also reported on the work he has been doing in researching possible associate memberships.

### **Project Administration Director's Report**

Mr. Homer briefly reported on the San Juan restructuring in that the New Mexico Public Regulatory Commission approved the restructuring deal.

Mr. Homer discussed key items in the Post 2017 contracts that are currently being negotiated for Hoover. Written comments are due by the end of the year.

Mr. Homer reviewed the performance and costs for the generation projects as compared between traditional projects and renewables. This comparison showed that the average cost per MWh is currently almost double for renewable projects.

### **Government Affairs Director's Report**

Ms. DeRivi discussed the GHG Verification Services responses that SCPA received from the issued RFP.

Ms. DeRivi reported on the SB 350 implementation in regards to the California Energy Commission and the California Air Resources Board. She also discussed the ARB rulemakings with the 2030 Scoping Plan Update and EPA Clean Power Plan implementation.

### **Chief Financial Officer's Report**

Mr. Crawford reported on the refunding of the Canyon Power Project Revenue Bonds. He also discussed the rating downgrade that occurred with Goldman Sachs.

**Resolution 2015-102 (Canyon Power Project)**  
**Financing Documents**

		<b>Approve</b>	<b>Deny</b>	<b>Present, Not Voting</b>
<b>Project Vote:</b>	Azusa			X
	Anaheim	X		
	Banning			X
	Burbank			X
	Cerritos			X
	Colton			X
	Glendale			X
	IID			X
	LADWP			X
	Pasadena			X
	Riverside			X
	Vernon			X

**Moved by:** Dukku Lee

**Seconded by:** Marcie Edwards

**Unanimously Approved**

**Director of Resource and Program Development**

Mr. Beatty provided an update on the resource development RFP which asked for resources beyond 2017 in order to meet the RPS 50% standard as well as energy storage.

Mr. Beatty shared Black & Veatch's data findings of the number of electric vehicles in the state of California including the growth since 2011. He also provided the statistics of job creation based on the investment of energy efficiency programing.



**Resolution 2015-103 (Springbok 3)**  
**Project Agreements**

**Moved by:** Marcie Edwards  
**Seconded by:** Dukku Lee  
**Unanimously Approved**

There being no further business, the meeting was adjourned at 11:14 a.m.

Respectfully submitted,

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Mario Ignacio  
Assistant Secretary

c: Board of Directors