

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING THE COMMENCEMENT OF THE DECOMMISSIONING OF UNITS TWO AND THREE OF THE SAN ONOFRE NUCLEAR GENERATING STATION

WHEREAS, the City of Riverside owns 1.79% of Units 2 and 3 of the San Onofre Nuclear Generating Station; and

WHEREAS, the other co-owners are Southern California Edison Company ("Edison"), San Diego Gas & Electric ("San Diego") and the City of Anaheim; and

WHEREAS, the United States Nuclear Regulatory Commission ("NRC") requires owners of nuclear power plants to provide assurance that funds will be available when needed for required nuclear plant decommissioning activities; and

WHEREAS, on March 8, 1991, Riverside entered into a Decommissioning Trust Fund Agreement with the Bank of California, which subsequently consolidated with Union Bank, N.A. and was succeeded by U.S. Bank National Association as trustee, to meet the NRC's requirement for financial assurances and deposited funds for such decommissioning under the terms of this agreement;

WHEREAS, on June 12, 2013, Edison submitted to the United States Nuclear Regulatory Commission ("NRC") a certification of Permanent Cessation of Power Operations providing notice that it had permanently ceased power operation of SONGS Units 2 and 3 as of June 7, 2013, thereby beginning the decommissioning process; and

WHEREAS, on March 3, 2015, the City Council for the City of Riverside approved the San Onofre Nuclear Generating Station Units 2 and 3 Decommissioning Agreement between co-owners Edison, San Diego and the Cities of Anaheim and Riverside, authorizing decommissioning to commence as of June 7, 2013; and

WHEREAS, under the Decommissioning Trust Fund Agreement, in order to draw upon the decommissioning funds held in the trust fund, the City Council must authorize, by resolution, the commencement of decommissioning effective June 7, 2013.

1 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,
2 California, authorizing the commencement of the decommissioning of Units 2 and 3 of the San
3 Onofre Nuclear Generating Station, effective June 7, 2013

4 ADOPTED by the City Council this _____ day of _____, 20____.

7 _____
WILLIAM R. BAILEY, III
Mayor of the City of Riverside

8 Attest:
9

10
11 _____
COLLEEN J. NICOL
City Clerk of the City of Riverside
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13 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the
14 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
15 its meeting held on the _____ day of _____, 20____, by the following vote, to wit:

16 Ayes:

17 Noes:

18 Absent:

19 Abstain:
20

21 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
22 City of Riverside, California, this _____ day of _____, 20____.
23

24
25 _____
COLLEEN J. NICOL
City Clerk of the City of Riverside
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