



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: MAY 3, 2016**
FROM: PUBLIC UTILITIES **WARDS: ALL**
SUBJECT: SHAREHOLDER PROXY AUTHORITY FOR MUTUAL WATER COMPANIES
ISSUE:

That the City Council considers delegating shareholder proxy authority as outlined in this report.

RECOMMENDATION:

That the City Council approve and confirm the voting representatives and alternates outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies.

BOARD RECOMMENDATION:

The Board of Public Utilities unanimously approved this item at their regular meeting on April 11, 2016; approved by seven votes with one absence and one vacancy.

BACKGROUND:

Submitted for City Council consideration is the affirmation of the following City voting representation and alternates for Shareholders Meetings of the mutual water companies in which the City owns stock and delegation of authority to these individuals to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies:

<u>MUTUAL WATER COMPANY</u>	<u>VOTING REPRESENTATIVE</u>	<u>ALTERNATE</u>
Gage Canal Company	Todd Jorgenson	Dave Austin
Jurupa Ditch Water Company	Todd Jorgenson	David Garcia
Riverside Highland Water Co.	Todd Jorgenson	Oscar Khoury
Trujillo Water Company	Dave Austin	Justin Scott-Coe
Meeks & Daley Water Company	Todd Jorgenson	David Garcia

The proxy authority would extend to matters that routinely come before the shareholders for consideration consistent with each company's articles of incorporation and bylaws, as well as voting for representation on the boards of directors for each company. Attached is a list of Annual Shareholder meeting dates from 2016 calendar year. Shareholder meetings are normally held in the same time frame annually, subject to the organizations' respective by-laws. The number of shares owned by the City in the various companies is also identified in the attachment.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by: Girish Balachandran, Public Utilities General Manager
Certified as to
availability of funds: Scott Miller, Interim Finance Director/Treasurer
Approved by: John A. Russo, City Manager
Approved as to form: Gary G. Geuss, City Attorney

Attachments:

1. Annual Shareholder Meeting Dates
2. RPU Board draft minutes of 4/11/2016 meeting