

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, DETERMINING THE AMOUNT OF PROPERTY TAX REVENUE TO BE EXCHANGED BETWEEN THE COUNTY OF RIVERSIDE AND THE CITY OF RIVERSIDE RELATING TO ANNEXATION NO. 118 – CENTRAL/SYCAMORE CANYON TO THE CITY OF RIVERSIDE.

BE IT RESOLVED by the City Council of the City of Riverside, California, that:

Section 1: The County of Riverside and the City of Riverside the agencies whose area of responsibility for service would be affected by Annexation No. 118 – Central/Sycamore Canyon to the City of Riverside.

Section 2: Representatives of each of the affected agencies have met and negotiated the following exchange of property tax revenue to become effective for tax purposes upon completion of the annexation of the area described as "Annexation No. 118 – Central/Sycamore Canyon, generally located northerly of Central Avenue and southwesterly of State Route 60, Interstate 215 freeway."

(a) The City of Riverside shall assume the service responsibility for the suppression and prevention of structural fires in the area to be annexed, and for such services shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed that is presently collected by the County of Riverside as a structural fire protection tax.

(b) The City of Riverside shall assume the service responsibility for the provision of library services in the area to be annexed, and for such services shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed that is presently collected by the County of Riverside for provision of library services.

(c) The City of Riverside shall assume the responsibility for all other general municipal services to the area to be annexed as are required by law or presently provided throughout the City, and for such service assumption shall receive 25% of that portion of the property tax revenue generated within the territory to be annexed under the ad valorem tax rate established by Article XIII A of the Constitution of the State of California, that represents the County of Riverside's share of such tax revenue.

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(d) The County Auditor shall convert the above-established percentage figures into actual dollar figures and thereafter allocate such property tax revenue in accord with the provisions of Section 95 *et seq.* of the Revenue and Taxation Code

Section 3: The City Council of the City of Riverside does hereby agree to the above recited exchange of property tax revenue.

Section 4: The City Clerk of the City of Riverside shall transmit a certified copy of this resolution to each affected agency and to the Executive Officer of the Local Agency Formation Commission and to the Auditor of the County of Riverside pursuant to Section 99 of the Revenue and Taxation Code.

ADOPTED by the City Council and signed by the Mayor and attested by the City Clerk this _____ day of _____, 2016.

WILLIAM R. BAILEY, III
Mayor of the City of Riverside

Attest:

COLLEEN J. NICOL
City Clerk of the City of Riverside

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1 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the
2 foregoing resolution was duly and regularly adopted at a meeting of the City Council on the
3 day of _____, 2016, by the following vote, to wit:

4 Ayes:

5 Noes:

6 Absent:

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9 IN WITNESS WHEREOF I have hereunto set my hand and affixed the official seal of the
10 City of Riverside, California, this ____ day of _____, 2016.

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12 _____
13 COLLEEN J. NICOL
14 City Clerk of the City of Riverside
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