

City of Arts & Innovation

TO: BOARD OF LIBRARY TRUSTEES DATE: JUNE 27, 2016

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS OF \$1,000 OR MORE

ISSUE:

Formal acceptance of gift fund donations of \$1,000 or more.

RECOMMENDATION:

That the Board of Library Trustees accept the Gift Fund donations \$32,050.

BACKGROUND:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City.

	Gift Fund Donations			
Month	Branch	Source	Amount	
Мау	ALL	The Friends of the Riverside Public Library - Third Quarter Donation to the Library for Fiscal Year 2015/16	\$16,025	
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FISCAL IMPACT:

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$32,050.

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