



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: AUGUST 9, 2016**

FROM: FINANCE DEPARTMENT **WARDS: 4 & 5**

**SUBJECT: PUBLIC HEARING – AUTO CENTER BUSINESS IMPROVEMENT DISTRICT –
RESOLUTION LEVYING 2016/17 ANNUAL ASSESSMENT**

ISSUES:

Conduct a public hearing to rule on any protests to the annual assessment proposed for the Auto Center Business Improvement District (BID), confirm the annual report of Riverside New Car Dealers Association acting in its capacity as the advisory board to the Auto Center BID, and adopt a resolution to impose the BID assessments for the 2016/17 fiscal year.

RECOMMENDATIONS:

That the City Council:

1. Conduct a public hearing and rule on any protests to the Auto Center BID assessment and projects for the 2016/17 fiscal year, from September 1, 2016, through August 31, 2017;
2. Confirm the Annual Report of the Riverside New Car Dealers Association (Attachment 1) acting in its capacity as the advisory board to the Auto Center BID; and
3. Adopt a Resolution (Attachment 2) to impose the assessments for the Auto Center BID for fiscal year 2016/17.

BACKGROUND:

At the July 12, 2016, City Council Meeting, the Riverside New Car Dealers Association acting as the advisory board to the Auto Center BID submitted its annual report. The Report included a discussion of accomplishments, proposed 2016/17 program expenditures, and the method/basis of levying the assessments for 2016/17. No changes are currently proposed to the boundaries of the Auto Center BID or the methodology for calculating the districts assessments. Each business within the BID is assessed \$8,000 per year as an additional assessment via the annual business tax certificate renewal process. The assessment is used to provide funding for specific services and benefits, which are conferred directly to each business subject to the assessment, at a cost that does not exceed the reasonable cost to the City of providing the services and benefits. At the same meeting, City Council adopted a resolution stating its intention to impose the BID

assessments for fiscal year 2016/17, effective September 1, 2016, and to set a public hearing for today. The public hearing is required to hear any protests from businesses that will be assessed under the BID. At the conclusion of the public hearing, the City Council should rule as to whether there has been a majority protest to the imposition of the assessments for the Auto Center BID.

FISCAL IMPACT:

The City collects the assessments for the Auto Center BID via the annual business tax certificate renewal process. The revenue generated from the assessments is projected to be approximately \$112,000 for 2016/17. There is no fiscal impact to the City if the assessments are not collected because all funds are transferred directly to the Riverside New Car Dealers Association.

Prepared by:	Scott G Miller, Interim Finance Director/Treasurer
Certified as to	
Availability of funds:	Scott G. Miller, Interim Finance Director/Treasurer
Approved by:	Marianna Marysheva-Martinez, Assistant City Manager
Approved as to form:	Gary G. Geuss, City Attorney

Attachments:

1. Annual Report on the Auto Center Business Improvement District
2. Resolution Levying the Auto Center BID Assessments for 2016/17
3. Map of the Auto Center Business Improvement District
4. Notice
5. Presentation