



Auto Center Business Improvement District

Finance Department

City Council
August 9, 2016

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Background

- The Auto Center Business Improvement District (BID) was formed in 2011.
- The state law governing BIDs requires that the BID assessment be approved by the City Council each year.



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Annual Approval Process

- The annual approval of the BID assessment is a two-step process:
 1. Adoption of a Resolution of Intention, which was before the City Council on July 12, 2016
 2. Today's public hearing



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BID Boundaries and Assessment

1. No changes are proposed to the BID boundaries
2. No changes are proposed to the BID assessment



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Recommendations

- That the City Council:
 1. Conduct a public hearing and hear and rule on any protests to the BID assessment
 2. Confirm the Riverside New Car Dealers Association's annual report as the advisory board for the Auto Center BID
 3. Adopt a resolution to impose the 2016/17 BID assessment



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