



Finance Department Performance Audit and Financial Expenditure Review Action Plan

Internal Audit Division

City Council
September 27, 2016

RiversideCa.gov

BACKGROUND

1. On July 26, 2016 the Finance Department Performance Audit and Financial Expenditure Review for the three year period ending June 30, 2015 was presented to the City Council, and included an initial response from staff to each of the audit recommendations.
2. The City Council accepted the report and directed the Finance Department staff to return in September 2016 with a detailed action plan and timeline, including the financial impact.



2

RiversideCa.gov

Summary of Action Plan

- Matrix issued 28 recommendations
- To date, several actions in response have been implemented
- The target date to fulfill the complete Action Plan is July 2017



3

RiversideCa.gov

RECOMMENDATION

That the City Council:

1. Receive, review and provide input on the Action Plan to implement recommendations from the recently presented Performance Audit and Financial Expenditure Review of the Finance Department; and
2. Direct staff to return in six months with a status update on the Action Plan.



4

RiversideCa.gov