



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: DECEMBER 6, 2016

FROM: LIBRARY DEPARTMENT WARDS: ALL

SUBJECT: ACCEPT LIBRARY TRUST FUNDS IN THE AMOUNT OF \$203,740 AND GIFT FUNDS IN THE AMOUNT OF \$264,710.91 FOR LIBRARY PROGRAMS, MATERIALS, AND SERVICES – SUPPLEMENTAL APPROPRIATION

ISSUE:

Accept \$203,740 from the Library Trust Fund and \$264,710.91 of donated Gift Funds and appropriate all funds (\$468,450.91) to designated General Fund expenditure accounts for use by the Library for programs, materials, and services.

RECOMMENDATIONS:

That the City Council:

1. Accept \$203,740 from the Library Trust Fund and \$264,710.91 of donated Gift Funds;
2. Authorize an appropriation of Library designated Trust Funds in the amount of \$203,740 to Library expenditure Account No. 5145000-450200 with an offsetting increase in General Fund revenues for funds to be transferred from the Library Trust Fund Account 0000722-225466; and
3. Authorize an appropriation of Library donated Gift Funds in the amount of \$264,710.91 to Library expenditure Account No. 5145000-450201 with an offsetting increase in General Fund revenues for funds to be transferred from the Library Gift Fund Accounts (\$31,173.39 from Friends revenue account 0000722-225401 and \$233,537.52 from Library System revenue account 0000722-225405).

BACKGROUND:

The City Charter requires all City funds, including private donations, be deposited into the City Treasury. All Trust Fund and Gift Fund expenditures are paid from a General Fund expenditure account after the City Council considers the necessary appropriation. Gift Fund Donations are held in a Library Minor Gift Fund pending appropriation to the General Fund.

DISCUSSION:

All expenses from appropriated Trust Funds will be paid from the City expenditure Account No. 5145000-450200. All expenses from appropriated Gift Funds will be paid from the City expenditure Account No. 5145000–450201. The total amount of Gift and Trust funds will be expended on materials, programs and services to benefit the public use of the Library.

FISCAL IMPACT:

There is no general fund impact as sufficient funding is available for appropriation in the Library Minor Gift Fund accounts 0000722-225401, 0000722-225405 and 0000722-225466 in the amounts of \$31,173.39, \$203,740 and \$233,537.52, respectively. The total amount to be appropriated to the general fund in order to pay for the necessary fiscal impact of the action is \$468,450.91. All Trust and Gift Fund donations are expended on materials, programs and services to benefit the public use of the Riverside Public Library System.

Prepared by:	Tonya Kennon, Library Director
Certified as to	
Availability of funds:	Scott G. Miller, PhD, Chief Financial Officer/City Treasurer
Approved by:	Alexander T. Nguyen, Assistant City Manager
Approved as to form:	Gary G. Guess, City Attorney