

1 RESOLUTION NO.

2 A RESOLUTION OF THE OVERSIGHT BOARD FOR CITY OF
3 RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT
4 AGENCY OF THE CITY OF RIVERSIDE APPROVING AN 18-MONTH
5 RIGHT OF ENTRY AGREEMENT WITH TILDEN-COIL
CONSTRUCTORS, LLC FOR THE USE OF SUCCESSOR AGENCY-
OWNED VACANT LAND LOCATED AT 8717 INDIANA AVENUE
BEARING ASSESSOR PARCEL NUMBER 233-140-017.

6 WHEREAS, on January 10, 2012, the City Council adopted Resolution No. 22322 re-affirming
7 the authorization of the City of Riverside to become Successor Agency to the Redevelopment Agency
8 of the City of Riverside (“Successor Agency”) pursuant to ABx1 26; and

9 WHEREAS, subsequent legislation entitled “Assembly Bill 1484”, signed into law on June 27,
10 2012, makes substantive amendments to ABx1 26 and specifically includes a requirement, set forth at
11 Health & Safety Code section 34179(e), that all actions taken by the oversight board be adopted by
12 resolution; and

13 WHEREAS, pursuant to Right of Entry Guidelines, which were approved by the Oversight
14 Board on August 30, 2012 and later amended by Oversight Board approval on October 11, 2012, the
15 Successor Agency desires to enter into an 18-month Right of Entry agreement with Tilden-Coil
16 Constructors, LLC (“Tilden-Coil”) for vacant Successor Agency-owned land located at 8717 Indiana
17 Avenue, bearing Assessor Parcel Number 233-140-017 (“Property”); and

18 WHEREAS, the Successor Agency desires to let Tilden-Coil utilize the Property pursuant to
19 that certain Right of Entry Agreement (“Agreement”) attached hereto as Exhibit “A”; and

20 WHEREAS, Tilden-Coil desires to utilize the Property pursuant to the Agreement; and

21 WHEREAS, Tilden-Coil agrees to utilize the Property subject to the existing conditions
22 outlined in the Oversight Board Memorandum.

23 NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the City of Riverside as
24 the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

25 Section 1: Pursuant to Health & Safety Code section 34181 (e), the Oversight Board for the
26 City of Riverside as the Successor Agency to the Redevelopment Agency of the City of Riverside does
27 hereby approve the Agreement between the Successor Agency and Tilden-Coil Constructors, LLC,
28 and direct the Successor Agency to transmit this resolution to the Department of Finance.

1 Section 2: Authorize the City Manager, or his designee, on behalf of the Successor Agency to
2 execute the Right of Entry Agreement and all related documents to complete the transaction.

3 ADOPTED by the Oversight Board this _____ day of December, 2016.

4
5 _____
6 MICHAEL C. GARDNER
Chair of the Oversight Board

7 Attest:

8
9 _____
COLLEEN J. NICOL
City Clerk/Clerk of the Oversight Board

10 I, Colleen J. Nicol, City Clerk/Clerk of the Oversight Board for the City of Riverside as
11 Successor Agency for the Redevelopment Agency of the City of Riverside, California, hereby certify
12 that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board of
13 said City at its meeting held on the _____ day of December, 2016, by the following vote, to wit:

14 Ayes:

15 Noes:

16 Absent:

17 Abstain:

18
19 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
20 City of Riverside, California, this _____ day of December, 2016.

21
22 _____
23 COLLEEN J. NICOL
City Clerk/Clerk of the Oversight Board

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