



City of Arts & Innovation

# Board of Library Trustees

**TO: BOARD OF LIBRARY TRUSTEES**

**DATE: JANUARY 23, 2017**

**FROM: RIVERSIDE PUBLIC LIBRARY**

**SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS OF \$1,000 OR MORE**

**ISSUE:**

Formal acceptance of gift fund donations of \$1,000 or more.

**RECOMMENDATION:**

That the Board of Library Trustees accept the Gift Fund donations in the amount of \$32,337.50, subject to the approval of the City Council.

**BACKGROUND:**

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City.

Gift Fund Donations			
Month	Branch	Source	Amount
September	ALL	The Friends of the Riverside Public Library - First Quarter Donation to the Library for Fiscal Year 2016/17	\$16,168.75
November	ALL	The Friends of the Riverside Public Library - Second Quarter Donation to the Library for Fiscal Year 2016/17	\$16,168.75
<b>Total</b>			<b>\$32,337.50</b>

**FISCAL IMPACT:**

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$32,337.50.

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