

DISCUSSION CALENDAR

10 AMENDED AND RESTATED POWER PURCHASE AGREEMENT BETWEEN SOLAR STAR CALIFORNIA XXXIX, LLC AND THE CITY OF RIVERSIDE – SAN BERNARDINO WELLS SOLAR PHOTOVOLTAIC PROJECT FOR 25 YEARS AT AN ESTIMATED NET

Assistant General Manager Todd Jorgenson explained the locations of sites where wells are present, and how using solar panels to power our wells would offset electricity costs by 25%, which is approximately \$800,000 annually through having our own power purchase agreements for the solar panels rather than paying for electricity to power the pumps from SCE.

Following discussion, the Board of Public Utilities recommended that the City Council:

1. Approve the 25-year Amended and Restated Power Purchase Agreement between Solar Star California XXXIX, LLC and the City of Riverside to design, construct, operate and maintain a cumulative of 4.50 MW solar PV energy generation to be located on the Well Sites;
2. Authorize the City Manager, or his designee, to execute the Amended and Restated Power Purchase Agreement , as well as any future amendments or extensions to the Amended and Restated Power Purchase Agreement under the terms and conditions substantially similar or superior to this Amended and Restated Power Purchase Agreement;
3. Authorize the City Manager, or his designee, to execute any documents necessary to administer the Amended and Restated Power Purchase Agreement that are consistent with the established policies by the City Council; and
4. Authorize the City Manager, or his designee, to terminate the Amended and Restated Power Purchase Agreement for circumstances provided in the Amended and Restated Power Purchase Agreement.

Motion – Walcker. Second – Cole.

Ayes: Austin, Scott-Coe, Cole, Crohn, Foust, Sanchez-Monville, and Walcker.

Absent: O’Farrell (absence due to vacation)