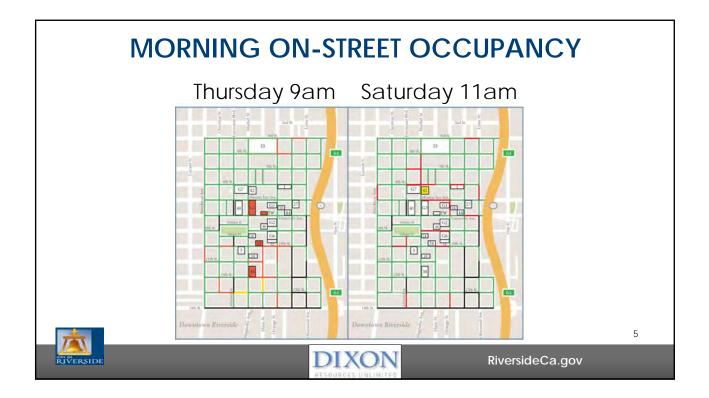
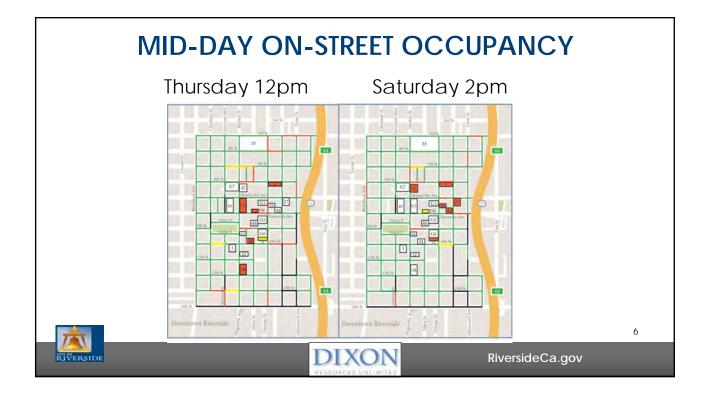
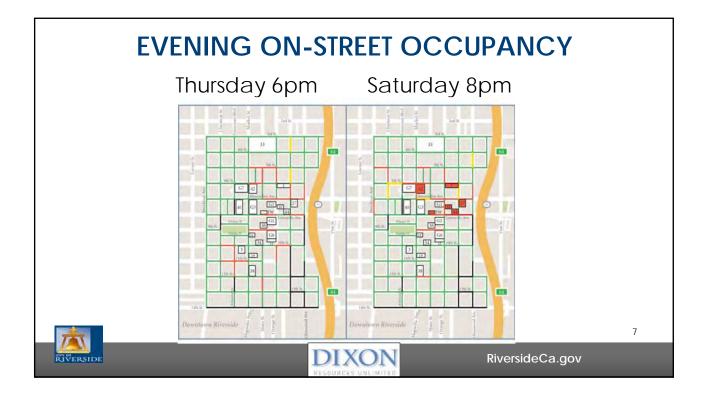
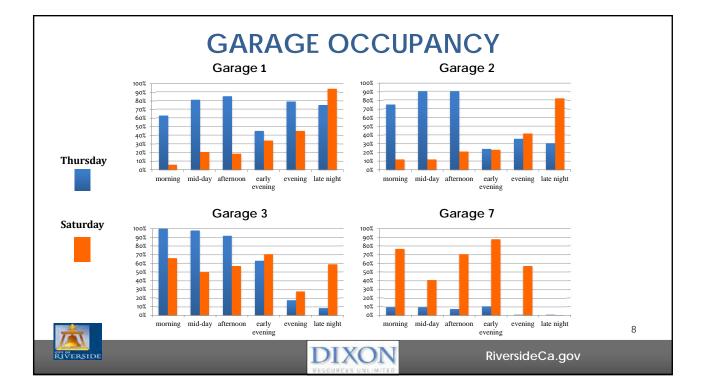


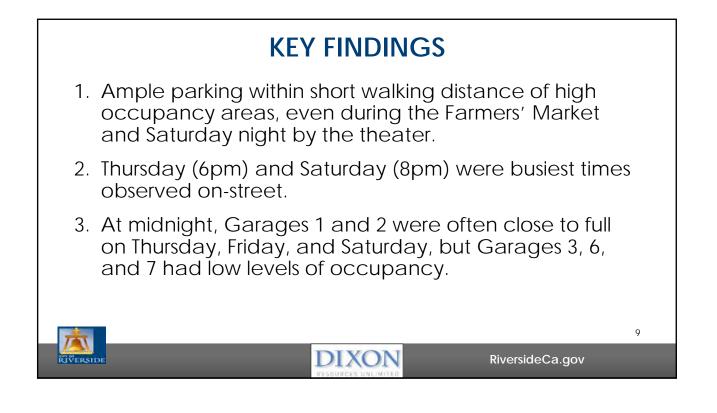
ON-S	Average Occupancy	Saturday	ANCY Average Occupancy	
	Rate		Rate	
9 am	39%	11 am	39%	
12 pm	40%	2 pm	33%	
3 pm	35%	5 pm	36%	
6 pm	42%	8 pm	39%	
eaning at le	cy does not east one or	t exceed & two parki	30% to 85%, ing spaces a	
a	/ailable on	each blo	CK.	

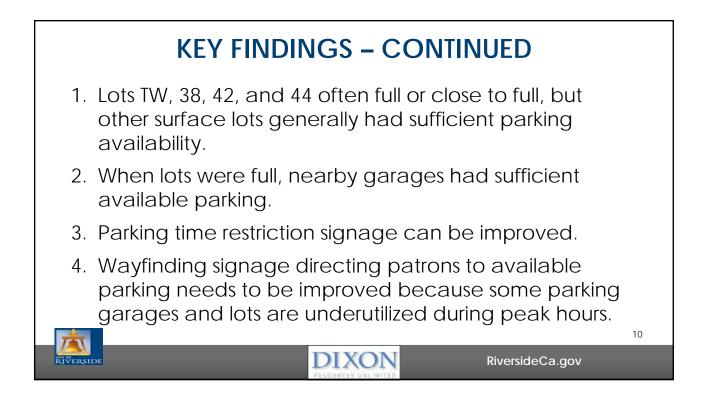




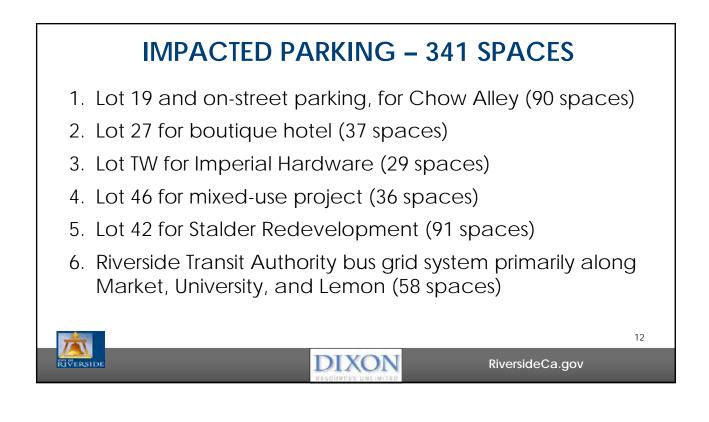




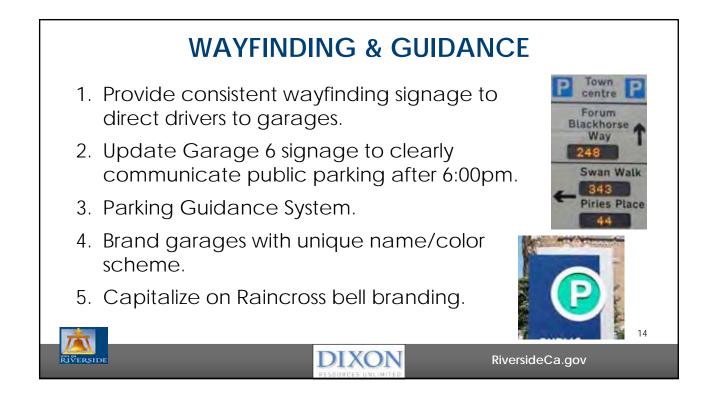


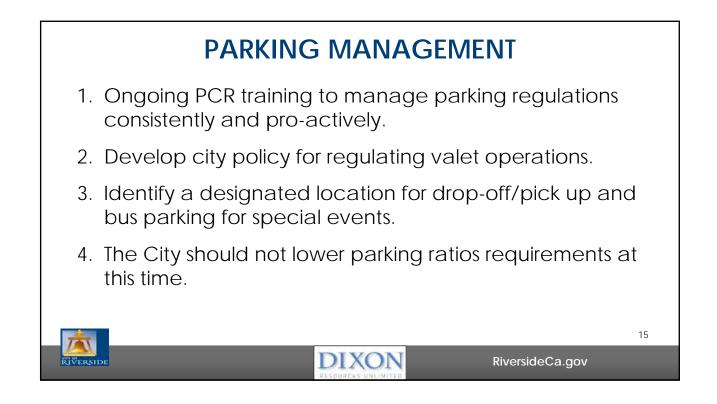


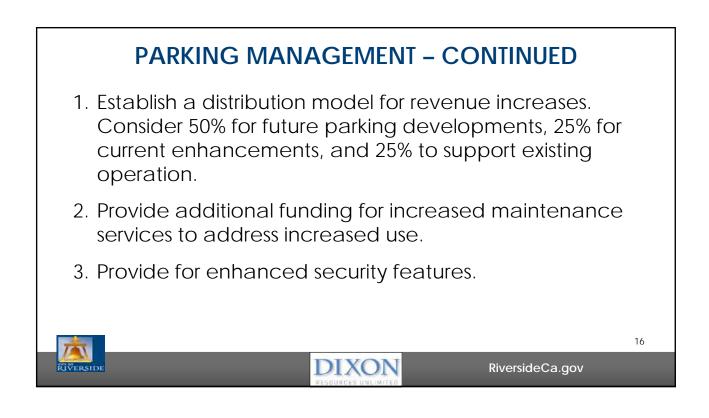




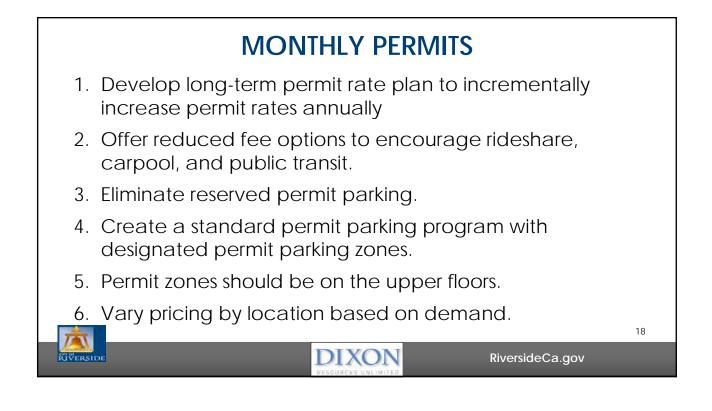


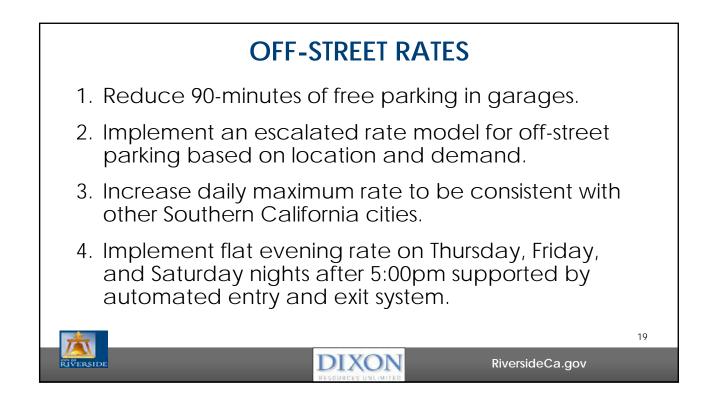


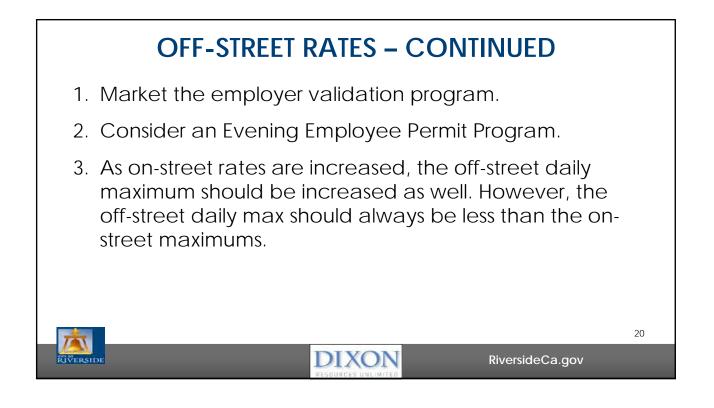


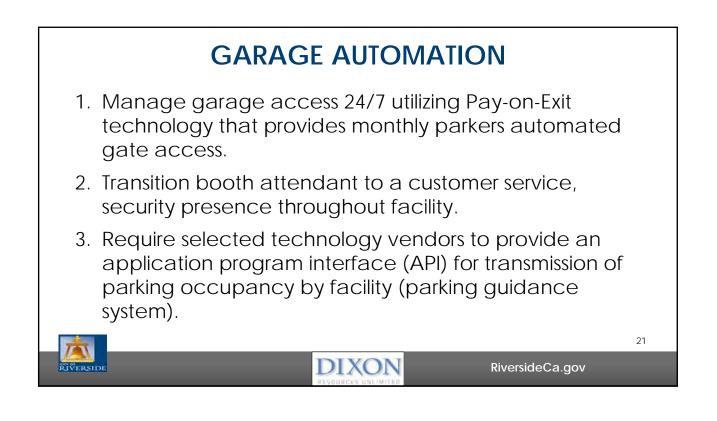


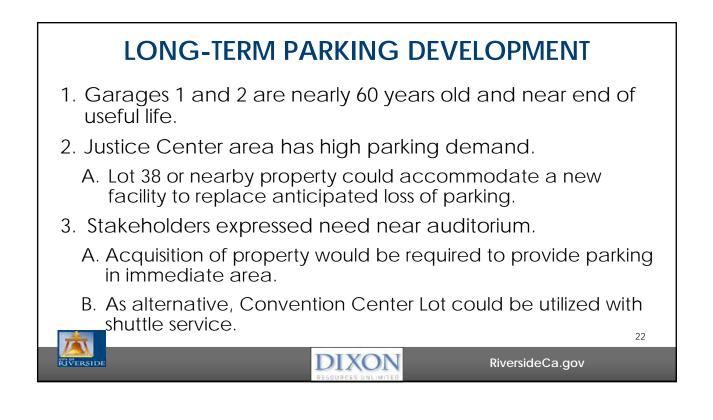


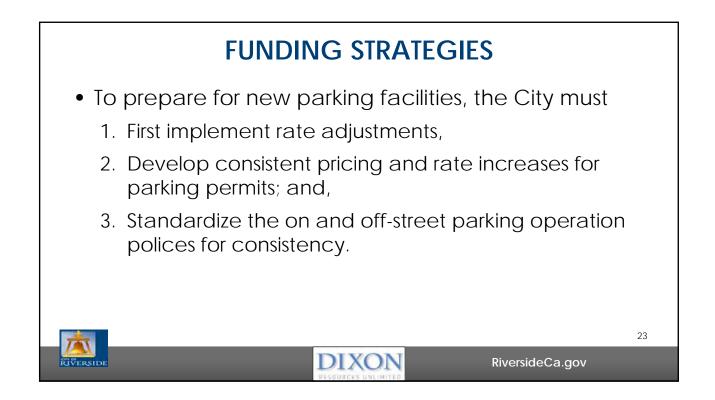




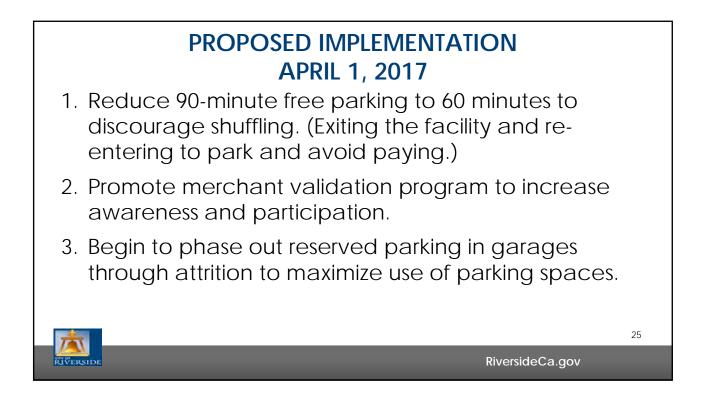








Parking Fund Revenue vs. Expenditures 15/16 Actuals		FY 15 Actu			Y 15-16 Actual
	Туре	Reven	iue	Ехр	enditures
i alfas	Garages	\$ 2,10	)2,319	\$	3,121,813
	Meters	\$ 1,24	4,218	\$	617,884
turs	Lots	\$ 47	79,549	\$	616,596
	Total*	\$ 3,82	26,085	\$	4,356,292
	Re	Revenue/Cost per Space			
lets		Garages	Mete	rs	Lots
0 500,000 1,000,000 1,500,000 2,000,000 2,500,000 3,000,000 3,500,000	Revenue	\$ 1,308	\$ 1,20	38	\$ 404
Actual (levenine Actual ( sponditures:	Cost	\$ 1,943	\$ 60	00	\$ 519



## PROPOSED IMPLEMENTATION JULY 1, 2017

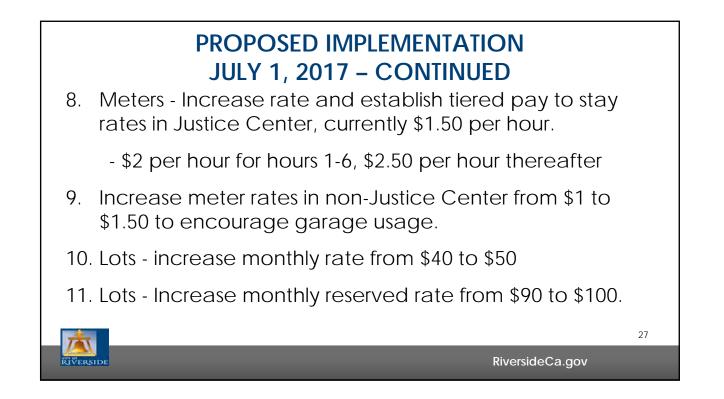
- 4. Increase Festival of Lights rate to \$5 pre-paid and \$10 at entry.
- 5. Garages increase daily max from \$8 to \$10.

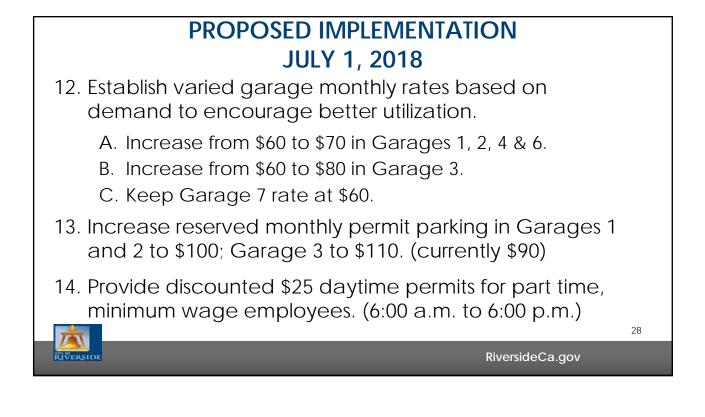
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- 6. Meters change non-Justice Center end time to 6 pm for consistency.
- 7. Promote token program and limit discounted tokens to 200 monthly for businesses to distribute to their customers who park at meters on-street.

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CURRENT GARAGE RATE COMPARISON						
	Garage Location	Hourly Rate	Max Daily Rate	Unreserved Monthly	Reserved Monthly	
	City of Riverside	\$2.00	\$8.00	\$60	\$90	
	Mission Square	\$4.00	\$20.00	\$55	\$70	
N	lission Inn	\$3.00	\$15.00	\$60	N/A	
	Riverside County	\$2.00	\$8.00	\$65	\$107	
	Marriott Riverside	\$3.00	\$12.00	N/A	N/A	
н	yatt Place	N/A	\$12.00	N/A	N/A	
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## PROPOSED IMPLEMENTATION OCTOBER 1, 2018

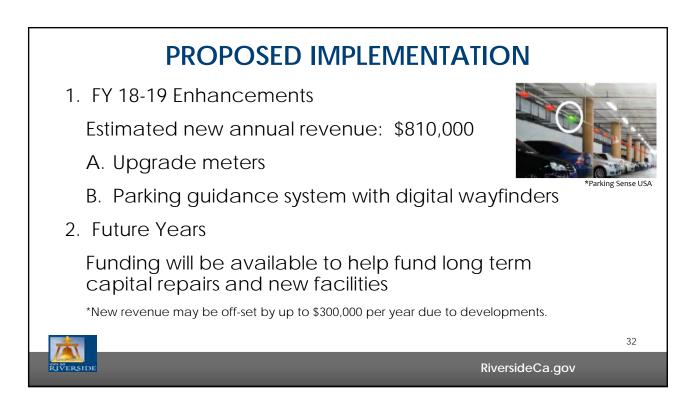
- 15. Garages Charge a \$5 flat rate at entry on Thursday, Friday, and Saturday from 6:00 p.m. to 12:00 a.m.
- 16. Provide discount \$25 evening permits for part time, minimum wage employees. (6:00 p.m. to 6:00 a.m.)
- 17. Special event parking flat rate of \$5 per entry when events expect to use 600 spaces to manage parking.
- 18. Sunset the \$5 event rate at Garage 7 for Fox events.



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	SUMMARY OF IMPLEMENTATION – APRIL 2017					
	Proposed Changes					
1	Garages - Reduce Free Parking From 90 to 60 Minutes	\$	77,000			
2	Garages - Promote Validation Program		-			
3	Garages - Phase Out Reserved Parking Through Attrition		-			
	Total	\$	77,000			
_						
I	*Overall new revenue may be off-set by up to \$300,000 per year due to developments.	-	33			
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SUMMARY OF IMPLEMENTATION – JULY 2017						
	Annual Revenue					
4	Festival of Lights Fee pre-paid \$5 and \$10 at entry	\$	117,000			
5	Garages - Increase Daily Max from \$8 to \$10	\$	25,000			
6	Extend Meter Time in Non-Justice Center to 6 pm	\$	20,000			
7	Promote Tokens and limit discounted to 200 per Month		-			
8	Meters - Pay to Stay Hrs. 1-6 = \$2, Hrs. 7-11 = \$2.50	\$	217,000			
9	Meters - Increase Non-Justice Center from \$1 to \$1.50	\$	90,000			
10	Lots - Increase Unreserved Monthly Rate from \$40 to \$50	\$	21,000			
11	Lots - Increase Reserved Monthly Rate from \$90 to \$100	\$	3,000			
	Total	\$	493,000			
1	*New revenue may be off-set by up to \$300,000 per year.		34			
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	Proposed Changes		Annual Revenue	
	e unreserved monthly rates in Garages 1, 2, 4, and ); Garage 3 to \$80	\$	93,000	
	e Reserved monthly rates in Garages 1 and 2 to d Garage 3 to \$110	\$	21,000	
14 Provide Total	Daytime Discount Employee Permit Rate of \$25	\$ <b>\$</b>	15,000 <b>129,000</b>	
		•	35	

SUMMARY OF IMPLEMENTATION – OCTOBER 2018
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Proposed Changes		Annual Revenue
15 Garages - \$5 Thursday, Friday and Saturday evenings	\$	133,000
16 Discount employee evening monthly permit \$25	\$	15,000
17 \$5 event fee for events using 600 spaces or more		tbd
18 End current \$5 fee at Garage 7 for Fox events		-
Total	\$	148,000
*New revenue may be off-set by up to \$300,000 per year due to developments.		36
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## **Recommendations**

That the City Council:

- 1. Receive the presentation; and
- 2. Adopt a resolution to amend the Parking Rate and Hour Schedule to reflect the two-year implementation plan to include rate changes and program improvements.

