



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES

DATE: FEBRUARY 27, 2017

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: APPROVAL OF TRUST FUND EXPENDITURES IN THE AMOUNT OF \$10,000

ISSUE:

Approval of trust fund expenditures.

RECOMMENDATION:

That the Board of Library Trustees approve the Trust Fund expenditures in the total amount of \$10,000.00, subject to the approval of the City Council.

BACKGROUND:

The Library receives annual funding in various Trust Fund accounts, and in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. In accordance with library policy, trust fund purchases are reported to the Library Board of Trustees each month.

Trust Fund Expenditures			
Vendor	Account	Description	Amount
Brodart	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$10,000.00
Total			\$10,000.00

FISCAL IMPACT:

The fiscal impact associated with this report is the expenditure of \$10,000.00 from Trust Fund Account No. 5145000000-45020000.

Prepared by: Tonya Kennon, Library Director

Approved by: Alexander T. Nguyen, Assistant City Manager