



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES

DATE: FEBRUARY 27, 2017

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS OF \$1,000 OR MORE

ISSUE:

Formal acceptance of gift fund donations of \$1,000 or more.

RECOMMENDATION:

That the Board of Library Trustees accept the Gift Fund donations in the amount of \$54,430.66, subject to the approval of the City Council.

BACKGROUND:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City.

Gift Fund Donations			
Month	Branch	Source	Amount
January	ALL	Christopher L. Carpenter Donation for Tonya's Wish List. The Riverside Public Library Foundation has agreed to match this donation.	\$25,000.00
January	ALL	The Riverside Public Library Foundation Funds raised in their 2016 campaign, Explore The Possibilities.	\$29,430.66
Total			\$54,430.66

FISCAL IMPACT:

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$54,430.66.

Prepared by: Tonya Kennon, Library Director

Approved by: Alexander T. Nguyen, Assistant City Manager