MEMORANDUM FROM THE GENERAL COUNSEL CONCERNING A CLOSED SESSION BEFORE THE HOUSING AUTHORITY OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the Housing Authority

FROM: Gary G. Geuss, General Counsel

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Wakeland Housing and Development Corporation

Party's Negotiator: Rebecca Louie, Vice President

Location of Property: 1725 7th Street

APN: 211-181-021

Negotiable Item: Price and terms for lease negotiations

Housing Authority's Negotiator: John A. Russo, Executive Director

A closed session will be held on February 28, 2017, for the purpose of giving instructions to your negotiator regarding the price and terms of payment for the purchase, sale, exchange or lease of real property. [Govt. Code §54956.8]

If the Housing Authority's approval renders the agreement final concluding the real estate negotiations, the substance of said agreement and the approval thereof, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: February 21, 2017

Prepared By: Gary G. Geuss

General Counsel