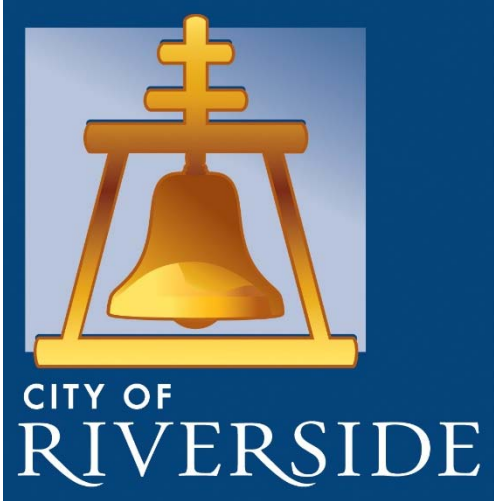


ATTACHMENT C

DEBT REPORT

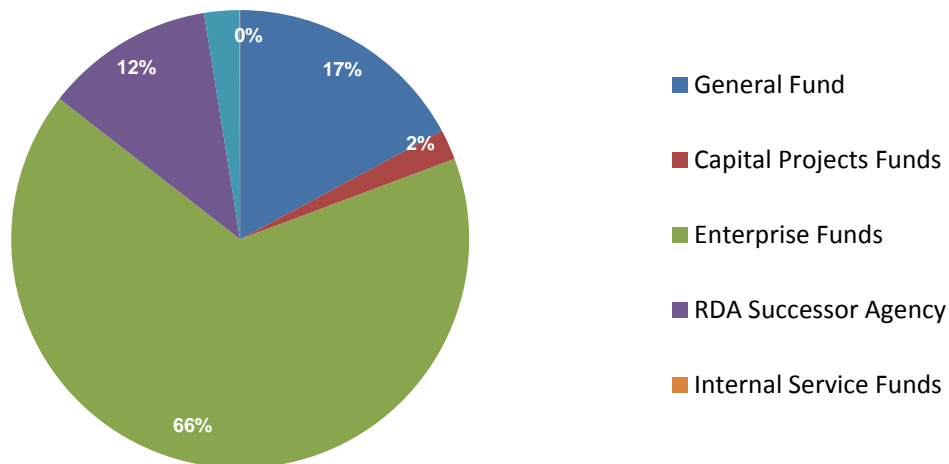


City of Riverside
Fiscal Year 2016/17 Summary of Outstanding Debt ¹
As of December 31, 2016

Debt Issuance ²	Outstanding Principal Balance 6/30/2016	New Debt Issued During Fiscal Year	2016/17 Principal Payments	2016/17 Interest Payments	2016/17 Total Payments	Projected Principal Balance 6/30/2017
General Fund						
General Obligation	12,430,000	-	1,040,000	592,023	1,632,023	11,390,000
Pension Obligation	101,000,000	-	40,025,000	4,280,185	44,305,185	60,975,000
Certificates of Participation	146,690,000	-	4,580,000	5,477,637	10,057,637	142,110,000
Lease Revenue Bonds	37,245,000	-	1,420,000	1,653,125	3,073,125	35,825,000
Capital Leases	12,006,447	-	2,769,156	201,930	2,971,086	9,237,291
Interfund Loans	3,268,541	-	290,972	49,028	340,000	2,977,569
Private Placement Financings	43,481,284	-	2,156,741	1,346,691	3,503,432	41,324,543
Total General Fund	356,121,272	-	52,281,869	13,600,618	65,882,487	303,839,403
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,175,220	-	1,358,372	92,628	1,451,000	4,816,849
Measure A Certificates of Participation	33,950,000	-	1,340,000	1,659,688	2,999,688	32,610,000
Total Capital Projects Funds	40,125,220	-	2,698,372	1,752,316	4,450,688	37,426,849
Enterprise Funds						
Electric Fund Revenue Bonds	566,835,000	-	13,320,000	24,862,514	38,182,514	553,515,000
Electric Fund Capital Leases	4,693,715	-	789,052	92,063	881,115	3,904,662
Water Fund Revenue Bonds	193,480,000	-	5,180,000	7,814,183	12,994,183	188,300,000
Sewer Fund Revenue Bonds	412,160,000	-	8,055,000	19,255,123	27,310,123	404,105,000
Sewer Fund Loans	2,979,734	-	759,345	57,516	816,861	2,220,389
Parking Fund Interfund Loans	216,623	-	117,751	3,249	121,000	98,872
Parking Fund Loans	20,246,817	-	976,511	770,193	1,746,704	19,270,306
Total Enterprise Funds	1,200,611,888	-	29,197,659	52,854,841	82,052,500	1,171,414,229
Internal Service Funds						
Central Garage Fund Interfund Loans	1,015,607	-	334,766	15,234	350,000	680,841
Total Internal Service Funds	1,015,607	-	334,766	15,234	350,000	680,841
RDA Successor Agency						
Tax Allocation Bonds	196,070,000	-	6,775,000	9,720,031	16,495,031	189,295,000
Lease Revenue Bonds	18,030,000	-	1,500,000	869,349	2,369,349	16,530,000
Interfund Loans	9,352,727	-	4,663,129	76,694	4,739,823	4,689,597
Loans	1,175,000	-	365,000	29,308	394,308	810,000
Total RDA Successor Agency	224,627,727	-	13,303,129	10,695,381	23,998,511	211,324,597
Assessment District & Community Facilities District						
Assessment Districts	24,435,000	-	1,220,000	1,186,277	2,406,277	23,215,000
Community Facilities Districts	21,370,000	-	415,000	893,694	1,308,694	20,955,000
Total AD & CFD	45,805,000	-	1,635,000	2,079,971	3,714,971	44,170,000
Total	\$ 1,868,306,713	\$ -	\$ 99,450,795	\$ 80,998,362	\$ 180,449,156	\$ 1,768,855,918

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2016/17 Detail of Outstanding Debt¹
As of December 31, 2016

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2016	New Debt Issued During Fiscal Year	2016/17 Principal Payments	2016/17 Interest Payments	2016/17 Total Payments	Projected Principal Balance 6/30/2017
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	12,430,000	-	1,040,000	592,023	1,632,023	11,390,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	56,600,000	-	5,760,000	3,337,136	9,097,136	50,840,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues ²	13,255,000	-	3,120,000	633,589	3,753,589	10,135,000
Pension Obligation Refunding Bond Anticipation Notes	2016	2017	31,145,000	General Purpose General Fund Revenues ²	31,145,000	-	31,145,000	309,460	31,454,460	-
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	17,575,000	-	535,000	790,491	1,325,491	17,040,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	109,300,000	-	3,600,000	3,644,408	7,244,408	105,700,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	19,815,000	-	445,000	1,042,738	1,487,738	19,370,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues ³	37,245,000	-	1,420,000	1,653,125	3,073,125	35,825,000
Capital Leases										
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,116,334	-	160,771	25,618	186,388	955,564
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	689,198	-	225,889	10,665	236,554	463,309
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	1,862,102	-	610,315	28,816	639,131	1,251,787
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	1,498,981	-	594,218	16,210	610,428	904,764
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2021	3,668,000	General Purpose General Fund Revenues	2,666,783	-	514,934	44,426	559,360	2,151,849
Various Vehicles, Software, and Hardware	2014	2022	4,450,000	General Purpose General Fund Revenues	4,173,048	-	663,030	76,194	739,224	3,510,019
Interfund Loans										
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	Building Lease Revenue	3,268,541	-	290,972	49,028	340,000	2,977,569
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	2,543,567	-	392,506	74,608	467,114	2,151,061
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax ⁴	40,937,717	-	1,764,235	1,272,083	3,036,318	39,173,482
Total General Fund					356,121,272	-	52,281,869	13,600,618	65,882,487	303,839,403
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2020	3,460,000	Development Impact Fee Revenue	3,460,000	-	680,100	51,900	732,000	2,779,900
Riverside Renaissance Debt Service Interfund Loan #2	2011	2019	3,402,000	Development Impact Fee Revenue	2,715,220	-	678,272	40,728	719,000	2,036,949
Total Local Park Impact Fee Fund					6,175,220	-	1,358,372	92,628	1,451,000	4,816,849
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	33,950,000	-	1,340,000	1,659,688	2,999,688	32,610,000
Total Measure A Fund					33,950,000	-	1,340,000	1,659,688	2,999,688	32,610,000
Electric Utility										
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	3,640,000	-	1,150,000	140,500	1,290,500	2,490,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	95,000	305,625	400,625	6,995,000
Electric Revenue Bonds (2011) Series A	2011	2035	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	58,635,000	-	12,075,000	2,537,856	14,612,856	46,560,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	4,693,715	-	789,052	92,063	881,115	3,904,662
Total Electric Fund					571,528,715	-	14,109,052	24,954,578	39,063,630	557,419,662
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	1,610,000	2,798,150	4,408,150	56,625,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	12,730,000	-	2,970,000	517,350	3,487,350	9,760,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	54,725,000	-	600,000	1,781,306	2,381,306	54,125,000
Total Water Fund					193,480,000	-	5,180,000	7,814,183	12,994,183	188,300,000
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	1,383,086	-	452,992	24,395	477,387	930,095
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	1,596,647	-	306,353	33,120	339,474	1,290,294
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	8,055,000	-	8,055,000	201,375	8,256,375	-
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
Sewer Revenue Bonds (2015) Series A	2015	2040	200,030,000	Existing Sewer Rates	200,030,000	-	-	9,837,000	9,837,000	200,030,000
Total Sewer Fund					415,139,734	-	8,814,345	19,312,639	28,126,984	406,325,389

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2016	New Debt Issued During Fiscal Year	2016/17 Principal Payments	2016/17 Interest Payments	2016/17 Total Payments	Projected Principal Balance 6/30/2017
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	216,623	-	117,751	3,249	121,000	98,872
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue ⁵	20,246,817	-	976,511	770,193	1,746,704	19,270,306
Total Parking Fund					20,463,440	-	1,094,262	773,442	1,867,704	19,369,178
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	1,015,607	-	334,766	15,234	350,000	680,841
Total Central Garage Fund					1,015,607	-	334,766	15,234	350,000	680,841
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	45,000	-	20,000	3,600	23,600	25,000
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	15,475,000	-	1,275,000	735,500	2,010,500	14,200,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,555,000	-	225,000	133,849	358,849	2,330,000
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,170,000	-	25,000	356,331	381,331	8,145,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	11,620,000	-	470,000	658,922	1,128,922	11,150,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	85,960,000	-	605,000	4,193,100	4,798,100	85,355,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	31,430,000	-	1,805,000	1,782,519	3,587,519	29,625,000
3615-3653 Main Street Acquisition Interfund Loan	2009	2017	4,280,000	Successor Agency Tax Increment	4,239,823	-	4,239,823	-	4,239,823	(0)
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,895,000	Successor Agency Tax Increment	1,175,000	-	365,000	29,308	394,308	810,000
Reid Park Acquisition Interfund Loan	2011	2028	720,000	Successor Agency Tax Increment	682,178	-	55,067	9,933	65,000	607,111
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	Successor Agency Tax Increment	4,450,726	-	368,239	66,781	435,000	4,082,487
2014 Subordinate Tax Allocation Refunding Bonds Series A	2014	2034	61,250,000	Successor Agency Tax Increment	57,280,000	-	3,690,000	2,681,900	6,371,900	53,590,000
2014 Subordinate Tax Allocation Refunding Bonds Series B	2014	2024	1,730,000	Successor Agency Tax Increment	1,565,000	-	160,000	43,660	203,660	1,405,000
Total RDA Successor Agency					224,627,727	-	13,303,129	10,695,381	23,998,511	211,324,597
Assessment District & Community Facilities District										
Riverwalk Business Center Assessment District Bonds	2004	2029	3,755,000	Existing Special Property Tax	2,690,000	-	130,000	159,693	289,693	2,560,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	7,690,000	-	250,000	392,990	642,990	7,440,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	12,675,000	-	355,000	641,106	996,106	12,320,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	6,100,000	-	450,000	267,006	717,006	5,650,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue ⁵	2,970,000	-	285,000	118,472	403,472	2,685,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,290,000	-	85,000	204,919	289,919	4,205,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series A	2016	2046	5,505,000	Existing Special Property Tax	5,505,000	-	-	179,005	179,005	5,505,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series B	2016	2031	1,275,000	Existing Special Property Tax	1,275,000	-	80,000	42,934	122,934	1,195,000
Highlands CFD 2014-2 Series A	2016	2046	1,800,000	Existing Special Property Tax	1,800,000	-	-	48,880	48,880	1,800,000
Highlands CFD 2014-2 Series B	2016	2031	810,000	Existing Special Property Tax	810,000	-	-	24,966	24,966	810,000
Total Assessment District & Community Facilities District					45,805,000	-	1,635,000	2,079,971	3,714,971	44,170,000
Total					\$ 1,868,306,713	\$ -	\$ 99,450,795	\$ 80,998,362	\$ 180,449,156	\$ 1,768,855,918

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.