

1 RESOLUTION NO.

2 A RESOLUTION OF THE OVERSIGHT BOARD FOR CITY OF
3 RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT
4 AGENCY OF THE CITY OF RIVERSIDE AUTHORIZING EXECUTION
5 OF A QUITCLAIM DEED TO JONES HOLDINGS IV, LLC DOING
6 BUSINESS AS JONES WHOLESALE LUMBER, FOR THE
7 RELINQUISHMENT OF A UTILITY EASEMENT LOCATED AT
8 7027 CENTRAL AVENUE BEARING ASSESSOR PARCEL NUMBERS
9 189-160-015 AND 032.

10 WHEREAS, on January 10, 2012, the City Council adopted Resolution No. 22322 re-affirming
11 the authorization of the City of Riverside to become Successor Agency to the Redevelopment Agency
12 of the City of Riverside (“Successor Agency”) pursuant to ABx1 26; and

13 WHEREAS, subsequent legislation entitled “Assembly Bill 1484”, signed into law on June 27,
14 2012, makes substantive amendments to ABx1 26 and specifically includes a requirement, set forth at
15 Health & Safety Code section 34179(e), that all actions taken by the oversight board be adopted by
16 resolution; and

17 WHEREAS, the property owner, Jones Holdings IV, LLC doing business as Jones Wholesale
18 Lumber (“Owner”), of 7027 Central Avenue, identified as Assessor’s Parcel Numbers 189-160-015
19 and 032 (“Property”), has requested the Successor Agency to relinquish a utility easement that was
20 recorded against the Property on September 13, 1977 by the Riverside County Recorder as Document
21 No. 178425 (“Easement”); and

22 WHEREAS, the Owner acquired the Property in December of 2016 and plans to build an office
23 building with sufficient parking, a wood outdoor storage yard, and a storage tank on the Property; and

24 WHEREAS, Successor Agency staff has confirmed that the Easement and any property rights
25 associated therewith are no longer necessary or required by the Public Utilities Department of the City
26 of Riverside; and

27 WHEREAS, the Successor Agency desires to execute a quitclaim Deed in order to relinquish
28 the Easement to Jones; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the City of Riverside as
the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

Section 1: Pursuant to Health & Safety Code section 34181 (e), the Oversight Board for the
City of Riverside as the Successor Agency to the Redevelopment Agency of the City of Riverside does

1 hereby: approve the execution of a Quitclaim Deed between the Successor Agency and Jones Holding
2 IV, LLC doing business as Jones Wholesale Lumber; and direct the Successor Agency to transmit this
3 resolution to the Department of Finance.

4 Section 2: Authorize the City Manager on behalf of the Successor Agency to execute the
5 Purchase and Sale Agreement and all related documents to complete the sale.

6 ADOPTED by the Oversight Board this _____ day of _____, 2017.

8 _____
MICHAEL C. GARDNER
9 Chair of the Oversight Board

10 Attest:

11 _____
12 COLLEEN J. NICOL
City Clerk/Clerk of the Oversight Board

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26 I, Colleen J. Nicol, City Clerk/Clerk of the Oversight Board for the City of Riverside as
27 Successor Agency for the Redevelopment Agency of the City of Riverside, California, hereby certify
28 that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board of

1 said City at its meeting held on the _____ day of _____, 2017, by the following vote,
2 to wit:

3 Ayes:

4 Noes:

5 Absent:

6 Abstain:

7 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
8 City of Riverside, California, this _____ day of _____, 2017.

10 _____
11 COLLEEN J. NICOL
12 City Clerk/Clerk of the Oversight Board
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