

# **Board of Library Trustees**

TO: BOARD OF LIBRARY TRUSTEES DATE: APRIL 24, 2017

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS OF \$1,000 OR MORE

#### **ISSUE**:

Formal acceptance of gift fund donations of \$1,000 or more.

#### **RECOMMENDATION:**

That the Board of Library Trustees accept Gift Fund donations in the amount of \$202,744.47, subject to the approval of the City Council.

### **BACKGROUND**:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City.

Gift Fund Donations			
Month	Branch	Source	Amount
March	ALL	The Friends of the Riverside Public Library - Third Quarter Donation to the Library for Fiscal Year 2016/17	\$16,168.75
March	ALL	The Riverside Public Library Foundation Match Donation to Christopher L. Carpenter Tonya's Wish List donation	\$31,268.72
March	SSgt Salvador J. Lara Casa Blanca	The Community Foundation 2016 Maxine Tate Library Fund distribution	\$6,013.00
March	ALL	The Community Foundation 2016 distribution from the Margaret Morgan & Mary Morgan Pedlow Memorial Fund	\$97,799.00
March	ALL	The Community Foundation 2016 distribution from the Gladys Pedlow (Wilcox) Memorial Fund	\$51,495.00
Total			\$202,744.47

## **FISCAL IMPACT**:

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$202,744.47

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