



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: APRIL 18, 2017**

FROM: LIBRARY DEPARTMENT **WARDS: ALL**

**SUBJECT: ANNUAL DISTRIBUTION OF FUNDS FROM THE COMMUNITY FOUNDATION
IN THE AMOUNT OF \$155,307**

ISSUE:

Accept \$155,307 from the Community Foundation's annual distribution of Trust and Gift funds into designated accounts for use by the Library on materials, programs and services.

RECOMMENDATIONS:

That the City Council:

1. Authorize acceptance of a gift from The Community Foundation in the amount of \$6,013 and deposit into Account No. 0000722-225404;
2. Authorize acceptance of a gift from The Community Foundation in the amount of \$51,495 and deposited into Account No. 0000722-225466; and
3. Authorize acceptance of a gift from The Community Foundation in the amount of \$97,799 and deposit into Account No. 0000722-225466.

BACKGROUND:

The City Charter requires all City funds, including private donations, be deposited into the City Treasury. All Trust Fund and Gift Fund expenditures are paid from a General Fund expenditure account after the City Council considers the necessary appropriation.

DISCUSSION:

Each year, the Community Foundation provides sources of gifts or grant funds to the Riverside Public Library. The donated funds for Fiscal Year 2016/2017 total in the amount of \$155,307. Further disbursement detail is provided below.

1. The Maxine Tate Library Fund at the Community Foundation, *Strengthening Inland Southern California through Philanthropy* in the amount of \$6,013 is designated for SSGT Salvador J. Lara Casa Blanca Library and is to be used for any programs or materials designed for the education of girls and young women.

2. The Gladys Pedlow (Willcox) Memorial Fund at the Community Foundation, *Strengthening Inland Southern California through Philanthropy* in the amount of \$51,495 is designated for the purchase of books, periodicals, and other library materials.
3. The Margaret Morgan & Mary Morgan Pedlow Memorial Fund at the Community Foundation, *Strengthening Inland Southern California through Philanthropy* in the amount of \$97,799 is designated for the purchase of books, periodicals, and other library materials.

FISCAL IMPACT:

The total fiscal impact of the action is \$155,307. All funds accepted will be used as designated for materials, programs and services to benefit the public use of the Riverside Public Library System with an offset to General Fund expenditures. The Department will return to City Council to request appropriation authority to spend the donations listed in Recommendations 1, 2, and 3.

Prepared by: Tonya Kennon, Library Director
Certified as to
availability of funds: Scott G. Miller, PhD, Chief Financial Officer/City Treasurer
Approved by: Alexander T. Nguyen, Assistant City Manager
Approved as to form: Gary G. Geuss, City Attorney

Attachment: Distribution Letters