



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: MAY 16, 2017**
FROM: PUBLIC UTILITIES **WARDS: ALL**
SUBJECT: SHAREHOLDER PROXY AUTHORITY FOR TRUJILLO WATER COMPANY

ISSUE:

Delegating shareholder proxy authority for the City's shares at all meetings of the Trujillo Water Company.

RECOMMENDATION:

That the City Council approve and confirm the voting representative and alternate outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the Trujillo Water Company.

BOARD RECOMMENDATION:

On April 10, 2017, the Board of Public Utilities unanimously approved with seven of the eight members present, to recommend that the City Council confirm the voting representatives and alternates outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the Trujillo Water Company.

DISCUSSION:

Submitted for City Council consideration is the affirmation of the following City voting representation and alternates for Shareholders Meetings of the mutual water companies in which the City owns stock and delegation of authority to these individuals to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies:

MUTUAL WATER COMPANY
Trujillo Water Company

VOTING REPRESENTATIVE
Dave Austin

ALTERNATE
Andrew Walcker

The proxy authority would extend to matters that routinely come before the shareholders for consideration consistent with each company's articles of incorporation and bylaws, as well as voting for representation on the boards of directors for the company. The next Annual

Shareholders Meeting will be held on June 12, 2017. Shareholder meetings are normally held in the same time frame annually, subject to the organizations' respective by-laws.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by:	Girish Balachandran, Public Utilities General Manager
Certified as to	
Availability of funds:	Scott Miller, PhD, Chief Financial Officer/City Treasurer
Approved by:	John A. Russo, City Manager
Approved as to form:	Gary G. Geuss, City Attorney

Attachment:	Board draft minutes of 4/10/2017 meeting
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