



## Surplus Property Declaration Parking Garage 3

Community & Economic Development

City Council  
May 23, 2017

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### AERIAL SITE MAP



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## PARKING GARAGE 3

1. City-owned property located on Market between Mission Inn & University
2. 297 public parking spaces and 10,555 square feet of office space
3. Three office tenants



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## TENANTS

1. Rodney Danielson (6,018 sq. ft.): Lease to expire August 31, 2017; option to extend an additional three years; however, staff currently in active discussions for a two year term;
2. Small Business Development Center (2,325 sq. ft.): Lease to expire January 22, 2018; and
3. Central Parking (1,776 sq. ft.): Lease to expire June 30, 2018



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## OFFICE DEVELOPMENT

1. Declare the property surplus to facilitate development of an office building in order to meet the demand for more office space in the Downtown core; and
2. Buyer of the property will be obligated to construct an office building, provide sufficient parking for the proposed office project and replace all of 297 parking spaces existing in Garage 3



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## RECOMMENDATIONS

That the City Council:

1. Declare as surplus the property bearing Assessor's Parcel Numbers 213-262-001, -002, -007, -008 and -009; and
2. Authorize the marketing and disposition of the property for future office development, provided that the buyer of the property provide sufficient parking spaces for the proposed project in addition to replacing all of 297 parking spaces existing in Garage 3.



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