



Mid-Cycle Review and Update Process Overview

Finance Department

Budget Engagement Commission Meeting

May 25, 2017

BUDGET DEVELOPMENT AND ADOPTION PROCESS

- Strategic Program Assessment
- Budget Directive and Departmental Submittal
- Budget Preparation and Adoption



BUDGET MANAGEMENT PROCESS: BIENNIAL BUDGET AND FINANCIAL REPORTING AFTER BUDGET ADOPTION

FY 2016/17

- First Quarter Update
- Second Quarter Update
- Third Quarter and Mid-Cycle Review and Update
- Fourth Quarter and FY End Report

FY 2017/18

- First Quarter Update
- Second Quarter Update
- Third Quarter Update
- Fourth Quarter and FY End Report



FY 2016/17 QUARTERLY FINANCIAL UPDATES

	Budget Engagement Commission	City Council
First Quarter	February 23, 2017	December 20, 2016
Second Quarter	April 6, 2017	April 11, 2017
Third Quarter and Mid-Cycle Review and Update	June 8, 2017	June 20, 2017



REPORTS FOR QUARTERLY FINANCIAL UPDATE

- Financial Report (General Fund)
 - FY 2016-2018 Revenue and Expenditure Projections
 - FY 2016-2018 Reserve Projections
- Investment Report (All Funds)
- Debt Report (All Funds)



REPORTS FOR MID-CYCLE REVIEW AND UPDATE

- Third Quarter Update (All Funds)
- Five-Year Financial Plan Update (General Fund)
- FY 2017/18 Capital Improvement Plan (CIP) and Five-Year CIP Amendment (All Funds)
- Personnel Detail Report Amendment (All Departments)



REPORTS FOR MID-CYCLE REVIEW AND UPDATE

- FY 2016/17 and FY 2017/18 Budget Amendments (All Funds and Departments)
- Annual Purchase Orders Carry Over (All Funds)
- FY 2017/18 Proposed Gann Limit (All Funds)
- Measure Z Five-Year Spending Plan Adoption



THANK YOU

