



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: JUNE 13, 2017**

FROM: RIVERSIDE PUBLIC LIBRARY **WARDS: ALL**

SUBJECT: DONATION FROM PROVIDENT BANK IN THE AMOUNT OF \$1,500 TO THE RIVERSIDE PUBLIC LIBRARY'S 2017 SUMMER READING PROGRAM – SUPPLEMENTAL APPROPRIATION

ISSUE:

Accept donation from Provident Bank, 3756 Central Ave., Riverside, Ca., for the Riverside Public Library's 2017 Summer Reading Program and appropriate the total amount for use by the Library.

RECOMMENDATIONS:

That the City Council:

1. Authorize acceptance of a donation from Provident Bank in the amount of \$1,500 to be deposited in the Library System Depository Account No. 0000722-225405; and
2. Authorize an increase in revenues in the same amount into General Fund Revenue Account No. 5145000-374200 and appropriate the same amount to Library Expenditure Account No. 5145000-450201 for use by the Riverside Public Library for 2017 Summer Reading Program.

BACKGROUND:

The City Charter requires all City funds, including private donations, be deposited into the City Treasury. All gift fund expenditures are paid from a General Fund expenditure account after the City Council considers the necessary appropriation. Gift funds are held in a Library Minor Gift Fund account pending appropriation to the General Fund.

Riverside Public Library (Library) conducts an annual Summer Reading Program (SRP) for the purpose of promoting the importance of youth literacy, lifelong learning, and the prevention of summer learning loss. The Library collaborates with other city departments and local businesses to provide participants with reading incentives and educational programs. SRP is further enriched through business sponsorships and private donations. SRP has over 6,000 participants annually.

DISCUSSION:

On April 27, 2017, the Library received a donation in the amount of \$1,500 from Provident Bank for the 2017 Summer Reading Program at the Riverside Public Library. Riverside Public Library is grateful to Provident Bank for their continued support of SRP, youth literacy and lifelong learning.

FISCAL IMPACT:

The total fiscal impact of the action is accepting \$1,500 of donated funds for deposit into The Library System Depository Account No. 0000722-225405. All expenses from appropriated Gift Funds will be paid from the Library Expenditure Account No. 5145000-450201 with an offsetting increase in the General Fund Revenue Account No. 5145000-374200. The total amount of Gift Funds will be expended by the Riverside Public Library for 2017 Summer Reading Program.

Prepared by: Tonya Kennon, Library Director
Certified as to
availability of funds: Scott G. Miller, PhD, Chief Financial Officer/City Treasurer
Approved by: Alexander T. Nguyen, Assistant City Manager
Approved as to form: Gary G. Geuss, City Attorney

Attachment: Invoice