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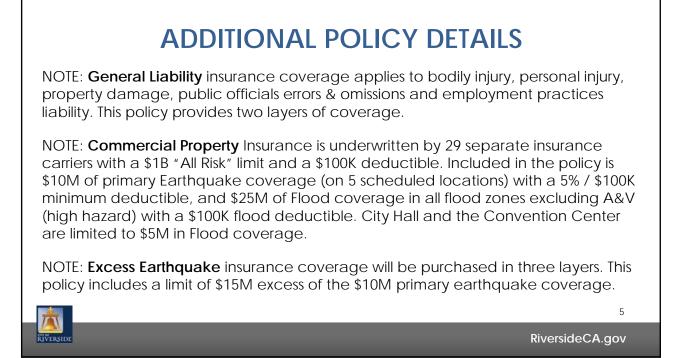
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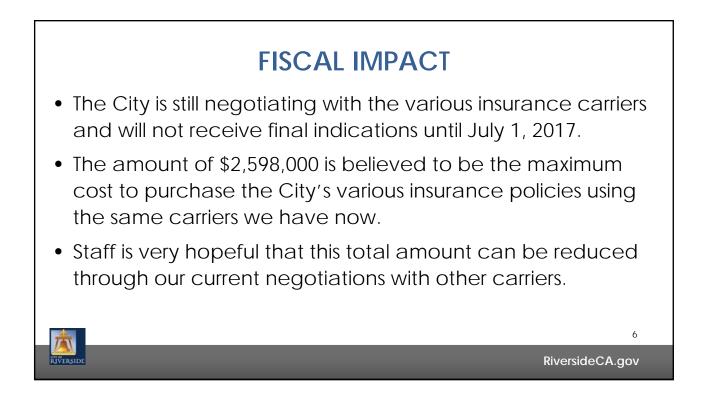
BACKGROUND (CONTINUED)

- The City's strategy to keep premium costs low, but provide adequate insurance coverage, includes a Self Insured Retention (SIR) of \$3M for both General Liability and Workers' Compensation claims.
- This is \$500,000 lower then what was required of us in FY 2016-17, for General Liability.
- The City's other lines of insurance coverage have much smaller deductibles or no deductible at all.



IN	SURANC	E TYPES, E	DEDUCT	IBLES AI	ND LIMI	TS
	INSURANCE TYPE	DEDUCTIBLE	LIMIT	FY 2017/18 PREMIUM (all not-to-exceed amounts)	FY 2016/17 PREMIUM (for comparison purposes)	
	Workers' Compensation	\$3M SIR	\$25M	\$425,282	\$432,253	
	Aviation Hull and Liability	Various based on the value of each Hull	\$50M	\$49,296	\$49,296	
	Airport Liability	None	\$25M	\$10,030	\$10,841	
	General Liability*	\$3M SIR	\$20M	\$952,024	\$475,992 (\$3.5M SIR)	
	Commercial Property**	\$100,000	\$1B "All-Risk"	\$952,830	\$848,093	
	Boiler and Machinery	\$250,000	\$100M	\$149,029	\$147,378	
	Excess Earthquake***	None	\$15M	\$59,509	\$69,850	4
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RECOMMENDATION

That the City Council authorize the City Manager, or his designee, to execute the proposal submitted by HUB, to renew the City's various insurance policies, including making minor and non-substantive changes to the insurance agreements.



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