

Library Funding Sources

Library Department

Board of Library Trustees June 26, 2017

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CITY FUNDS

The Library is a General Fund Department

- The Library is part of the City's budget process, receiving an allocation recommended by the City Manager and approved by City Council each fiscal year.
- 2. The Library Director lists department priorities and discusses them with city management as part of this process.



TRUST FUNDS

Private funds invested to benefit the Library

- 1. Pedlow Books and periodicals
- 2. Ethan Allen Chase History, science & biography materials
- 3. Correja Architecture, engineering, materials on and related subjects
- 4. Myra R. Finton Staff development & fiction materials
- 5. Hartman Newspapers & periodicals
- 6. Frank A. Miller Various specified subjects
- 7. Dorothy Daniels The best in children's literature



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TRUST FUNDS & COMMUNITY FOUNDATION

- 1. The Community Foundation is a 501(c)3 nonprofit philanthropic institution established in 1941
- 2. Trusts are held by the Community Foundation
- 3. Investment income disbursed annually for the purchase of library materials



MEASURE I

- Voter approved \$19 annual per parcel fee
- Approved in 2002 (as Measure C) and again in 2011
- 3. 10 year sunset



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MEASURE Z

- 1. Voters approved a one-cent transaction and use tax (similar to the sales tax).
- 2. An 18 member Budget Engagement Commission was developed by nominations from the Mayor and City Council to make recommendations to the City Council on the proposed five-year spending plan for the Measure Z Funding.
- 3. The new sales tax rate of 8.75% came into effect April 1, 2017



STATE FUNDS

Library Services Technology Act (LSTA)



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RPLF & FOL

- 1. Riverside Public Library Foundation
- 2. Friends of the Library





