

# Annual Approval of Landscape Maintenance District & Street Light Assessment Districts Assessments

**Finance Department** 

City Council June 27, 2017

RiversideCA.gov

## **BACKGROUND**

- State law requires that the City Council follow a threestep process each year to approve the assessments for the two Landscape Maintenance Districts and one Street Light Assessment District located in the City
- 2. Today's public hearings are the third and final step in that process



2

RiversideCA.gov

### DISTRICTS LOCATED IN THE CITY

The districts for which annual assessments are being sought for today are:

- 1. Street Light Assessment District No. 1 (Citywide)
- 2. Sycamore Highlands Landscape Maintenance District (Ward 2)
- 3. Riverwalk Landscape Maintenance District (Ward 7)



3

RiversideCA.gov

#### **ASSESSMENT AMOUNTS**

- 1. The Street Light Assessment District assessments were capped by Measure EE in 1997; no increases are therefore allowable
- 2. The Landscape Maintenance District assessments are capped at a maximum tax level, which increases by the consumer price index annually

Assessments for 2016/17 and 2017/18 are as follows:

	Street Light AD	Riverwalk LMD	Syc. Hlnds. LMD
Maximum Tax	\$ 31.44	\$324.53	\$91.67
2016/17 Tax	\$ 31.44	\$225.72	\$89.88
2017/18 Tax	<u>\$ 31.44</u>	<u>\$225.72</u>	<u>\$91.66</u>
Change	+\$ 0.00	+ \$ 0.00	+ \$ 1.78



RiversideCA.gov

# **RECOMMENDATIONS**

#### That the City Council:

- 1. Conduct the three public hearings to receive comments relative to the Fiscal Year 2017/18 assessments for each district; and
- 2. Adopt the three resolutions confirming the Engineer's Report establishing the Fiscal Year 2017/18 assessments for each district.



5

RiversideCA.gov