

City of Arts & Innovation

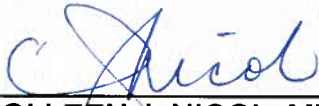
**CITY OF RIVERSIDE
NOTICE OF PUBLIC HEARING
REGARDING THE ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS
MT. RUBIDOUX MANOR APARTMENTS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Riverside, California, will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986. The hearing will be held at or after 3 p.m. on Tuesday, July 11, 2017, in the Art Pick Council Chamber, 3900 Main Street, Riverside, California, as required by the Internal Revenue Service to hold the public hearing in the local jurisdiction of where the project is located. City Council will hear and consider information concerning the proposed issuance by the California Municipal Finance Authority of multifamily rental housing revenue bonds in an aggregate amount not-to-exceed \$30,000,000. The purpose of the revenue bonds will be to finance the acquisition and rehabilitation of a 188-unit affordable multifamily rental housing project located at 3993 Tenth Street in the City of Riverside (the "Project"). The City will not be under any obligation to repay the bond indebtedness. The Project will be owned and operated by a limited liability company or limited partnership related to or formed by Beacon Communities, Inc., a California limited partnership corporation, and/or Riverside First Baptist Homes, Inc. (or an affiliate of either), which will be responsible for the bond debt.

The hearing will commence at 3 p.m., or as soon thereafter as the matter can be heard in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California 92522. Interested persons wishing to express their views on the issuance of the Bonds, or on the nature and location of the facilities proposed to be financed, may attend the public hearing, or prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the City of Riverside, 3900 Main Street, Riverside, California, 92522, and Attention: Colleen J. Nicol, City Clerk of the City of Riverside. Any such written comments must be received by the City Council meeting date of July 11, 2017.

Dated and Published: June 22, 2017



COLLEEN J. NICOL, MMC
City Clerk of the City of Riverside