



**Finance Department  
Administration Division**

*City of Arts & Innovation*

**DATE:** JUNE 22, 2017

**TO:** BUSINESS OWNERS, AUTO CENTER BUSINESS IMPROVEMENT DISTRICT

**FROM:** SCOTT MILLER, CHIEF FINANCIAL OFFICER

**RE:** NOTICE OF PUBLIC HEARING – IMPROVEMENT AREA ASSESSMENTS

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Attached please find the annual Notice of Public Hearing for the Auto Center Business Improvement District (BID). The BID was established in 2011 by the City Council to fund the projects and activities of the Riverside New Car Dealers Association, primarily related to the electronic sign located along State Route 91.

The BID is funded through an assessment of \$8,000 per year, which is added to the business tax paid by your business. Your business tax bill beginning in September 2011 has previously included this fee. The funds generated, approximately \$112,000 per year, are used for projects approved by the Riverside New Car Dealers Association that directly benefit the businesses in the BID. Additionally, the City has entered into an agreement with the Riverside New Car Dealers Association to provide \$100,000 per year to further support these activities and projects.

For additional information about the BID or the activities of the Riverside New Car Dealers Association, please contact Chris Wilhem at (323) 841-4117 of Garrett Associates.