



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES

DATE: SEPTEMBER 25, 2017

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: ACCEPT TRUST FUND EXPENDITURES IN THE AMOUNT OF \$5,500

ISSUE:

Accept trust fund expenditures in the amount of \$5,500 for the purchase of library materials.

RECOMMENDATION:

That the Board of Library Trustees accept the Trust Fund expenditures report in the total amount of \$5,500.

DISCUSSION:

The Library receives annual funding in various Trust Fund accounts, and in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. In accordance with library policy, trust fund purchases are reported to the Library Board of Trustees.

Trust Fund Expenditures			
Vendor	Account	Description	Amount
Bridgeall Libraries LTD / Baker & Taylor	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Early termination of Collection HQ contract	\$5,500
Total			\$5,500

FISCAL IMPACT:

The fiscal impact associated with this report is the expenditure of \$5,500 from Trust Fund Account No. 5145000-450200.

Prepared by: Tonya Kennon, Library Director

Approved by: Alexander T. Nguyen, Assistant City Manager