

DISCUSSION CALENDAR

7 FIVE-YEAR SUPERCHARGER AGREEMENT WITH TESLA, INC., WHICH WILL DO BUSINESS IN CALIFORNIA AS TESLA MOTORS, INC., FOR THE INSTALLATION OF TWELVE TESLA SUPERCHARGERS IN THE MISSION SQUARE PARKING GARAGE LOCATED AT 3750 UNIVERSITY AVENUE

Deputy General Manager Kevin Milligan explained the background and the benefits of the TESLA Supercharger Stations Project to be installed in the Mission Square parking garage located at 3750 University Avenue and reviewed the agreement terms of the Project.

The Board requested that staff update the Board in the future of the Project usage.

Following discussion, the Board of Public Utilities recommended that the City Council:

1. Approve the Supercharger Agreement with Tesla Motors, Inc., for a five-year term with an option for two (2) five-year extensions, located in the Mission Square parking garage, 3750 University Avenue; and
2. Authorize the City manager, or his designee, to execute the Supercharger Agreement with Tesla Motors, Inc., including the optional two five-year extensions, making minor, non-substantive changes, and to sign all documents and instruments necessary to complete the transaction.

Motion – Russo-Pereyra. Second – Ocegüera.

Ayes: Austin, O’Farrell, Crohn, Foust, Ocegüera, Russo-Pereyra, Sanchez-Monville, and Walcker.

Absent: None.