

**RELEASE OF CONSTRUCTION COVENANTS**

**RECORDING REQUESTED BY** )  
**AND WHEN RECORDED MAIL TO:** )

Housing Authority of the City of Riverside )  
3900 Main Street )  
Riverside, CA 92522 )  
Attn: Executive Director )

Project: Mission Heritage )

(Space above for Recorder's Use Only)

This document is exempt from the payment of a recording fee  
pursuant to Government Code Section 27383.

**RELEASE OF CONSTRUCTION COVENANTS**

THIS RELEASE OF CONSTRUCTION COVENANTS ("**Release**") is hereby made as of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by the HOUSING AUTHORITY OF THE CITY OF RIVERSIDE, a public body, corporate and politic (the "**Authority**"), in favor of MISSION HERITAGE LP, a California limited partnership ("**Developer**").

**RECITALS**

A. The Authority and the Developer entered into that certain Loan Agreement, dated for identification purposes only as of \_\_\_\_\_, 2017 (the "**Loan Agreement**").

B. Pursuant to the Loan Agreement, the Authority and the Developer entered into that certain Regulatory Agreement dated \_\_\_\_\_, 2017 (the "**Regulatory Agreement**"). The Loan Agreement provides for the completion of certain improvements (the "**Project**") to be constructed that certain real property situated in the City of Riverside, California (the "**Site**"), as more particularly described on Exhibit A, attached hereto and made apart hereof by this reference. Capitalized terms used herein and not otherwise defined shall have the meaning set forth in the Regulatory Agreement.

C. As required under the Loan Agreement and the Regulatory Agreement, the Authority shall furnish the Developer with a Release of Construction Covenants upon completion of the Project, which shall be in such form as to permit it to be recorded in the Riverside County Recorder's Office.

D. The Authority has conclusively determined that the construction of the Project on the Site has been satisfactorily completed in accordance with the Loan Agreement and the Regulatory Agreement.

**NOW, THEREFORE**, the Authority hereto certifies as follows:

1. As provided in the Regulatory Agreement, the Authority does hereby certify that all of the construction of the Project on the Site has been fully and satisfactorily performed and completed in accordance with the Loan Agreement and the Regulatory Agreement.

2. After the recordation of this Release, any person or entity then owning or thereafter purchasing, or otherwise acquiring any interest in the Site will not (because of such ownership, purchase, or acquisition) incur any obligation or liability under the Loan Agreement, or the Regulatory Agreement to construct the Project, however, such party shall be bound by any and all of the covenants, conditions, and restrictions concerning the use, maintenance and operation of the Site which survive such recordation.

3. This Release is not a notice of completion as referred to in Section 3093 of the California Civil Code.

*[Signatures Appear on Following Page]*

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**IN WITNESS WHEREOF**, the Authority has executed this Release as of the date first above written.

**HOUSING AUTHORITY OF THE CITY OF  
RIVERSIDE**, a public body, corporate and politic

By: \_\_\_\_\_  
Executive Director

**ATTEST:**

By: \_\_\_\_\_  
Authority Secretary

**APPROVED AS TO FORM:**

By: \_\_\_\_\_  
Authority General Counsel

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**EXHIBIT A**

**LEGAL DESCRIPTION**

[Attached]

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