

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF RIVERSIDE, CALIFORNIA, CONFIRMING THE ANNUAL REPORT OF THE RIVERSIDE DOWNTOWN PARTNERSHIP ACTING IN ITS CAPACITY AS THE ADVISORY BOARD TO THE DOWNTOWN PARKING AND BUSINESS IMPROVEMENT AREA AND LEVYING ASSESSMENTS FOR CALENDAR YEAR 2018.

WHEREAS, the City Council of the City of Riverside at its meeting on September 26, 2017, adopted Resolution No. 23228 stating its intention to hold a public hearing on October 24, 2017, to hear and consider protests to the annual levying of assessments for the Downtown Parking and Business Improvement Area; and

WHEREAS, the City Council has held a public hearing and heard, considered, and ruled on all written and oral protests to the imposition of the annual levy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, pursuant to Section 36535 of the California Streets & Highways Code, as follows:

1. The annual report of the Riverside Downtown Partnership, acting in its capacity as the advisory board to the Downtown Parking and Business Improvement Area, is hereby confirmed.

2. The levy of assessments for the Downtown Parking and Business Improvement Area is hereby imposed for calendar year 2018 on each business entity within the Area at the rate of one hundred percent (100%) of the non-discounted business tax charge paid by that entity, as set forth in Riverside Municipal Code 3.46.060, without regard to any incentive or early payment discounts which may be offered at any given time, and which shall provide specific services and benefits directly to each business entity within the Area subject to the assessment at a cost which does not exceed the reasonable cost in providing the services and benefits.

ADOPTED by the City Council this _____ day of _____, 2017.

WILLIAM R. BAILEY, III
Mayor of the City of Riverside

Attest:

COLLEEN J. NICOL

1 City Clerk of the City of Riverside

2 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the
3 foregoing resolution was duly and regularly adopted at a meeting of the City Council on the
4 ____ day of _____, 2017, by the following vote, to wit:

5 Ayes:

6 Noes:

7 Absent:

8 Abstain:

9 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of
10 the City of Riverside, California, this ____ day of _____, 2017.

11
12 _____
13 COLLEEN J. NICOL
14 City Clerk of the City of Riverside

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