

Budget Engagement Commission

City of Arts & Innovation

TO: HONORABLE COMMISSIONERS DATE: NOVEMBER 2, 2017

FROM: FINANCE DEPARTMENT WARD: ALL

SUBJECT: BEC REPORT OF ACTIVITIES TO CITY COUNCIL - NOVEMBER 14, 2017

ISSUE:

Provide input on a verbal report to the City Council scheduled for Tuesday, November 14, 2017 at 6 p.m. (See attached slides.)

RECOMMENDATIONS:

That the Budget Engagement Commission (BEC) provide input on the BEC's verbal report to City Council scheduled for November 14, 2017.

BACKGROUND:

Riverside Municipal Code Chapter 2.90 Budget Engagement Commission, Section 2.90.040.D requires the Budget Engagement Commission to submit an annual report of its activities to City Council. The City Council has requested the annual report to be presented at the November 14, 2017 City Council Meeting; the report should be a verbal report of approximately 5 minutes in length and include the following:

- 1. Significant subject matter which occupied the Budget Engagement Commission's attention during the past year;
- 2. The principal tasks which lie ahead over the next year; and
- 3. Ways in which the City Councili and staff might facilitate the work of the Budget Engagement Commission.

DISCUSSION:

The attached slides provide a framework for the BEC Chair's verbal presentation to the City Council and include the following key items:

Key Accomplishments in the Last Year

The BEC agendas and activities over the past year included the following:

- Measure Z Spending Plan
 - Receive and provide input on Measure Z spending priorities
 - BEC Discussion of Measure Z prioritization methodology
 - Measure Z in-depth discussion on staff recommendations regarding Quality of Life, Fiscal Discipline/Responsibility, Technology Needs, and California Public Employees' Retirement System (CalPERS) Impacts.
 - Development of recommendations to City Council for Measure Z spending
- Receipt of quarterly financial reports, beginning with the FY 2016/17 Second Quarter Financial Report, and the FY17/18 Mid-Cycle Update
- Implementation of the Performance Measurement and Reporting Program: Recommended Changes to the City's Strategic Goals (Riverside 2.1), and Proposed New Performance Measures to Assess Progress in Meeting Goals.

Key Initiatives for the Upcoming Year

- Biennial Budget Development
 - Receive presentations, provide input to staff, and present recommendations to City Council related to the 5-Year Financial Plan, 2018-20 Biennial Budget, and the 2018-23 Capital Improvement Plan.
 - Hold special BEC meetings in January 2018 to facilitate community input during the budget development cycle.
 - Attend Community Budget Workshops in Commissioners' respective Wards.
- Quarterly Updates
 - Receive and discuss quarterly financial reports, including those of Measure Z.
 - Receive and provide feedback on quarterly performance reports, including status updates on goals, performance measures, and other departmental accomplishments.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by: Kristie Thomas, Interim Budget & Revenue Manager

Approved as to

availability of funds: Adam Raymond, Acting Chief Financial Officer / City Treasurer

Approved by: Marianna Marysheva, Assistant City Manager

Attachments:

1. Presentation