

ATTACHMENT C

DEBT REPORT

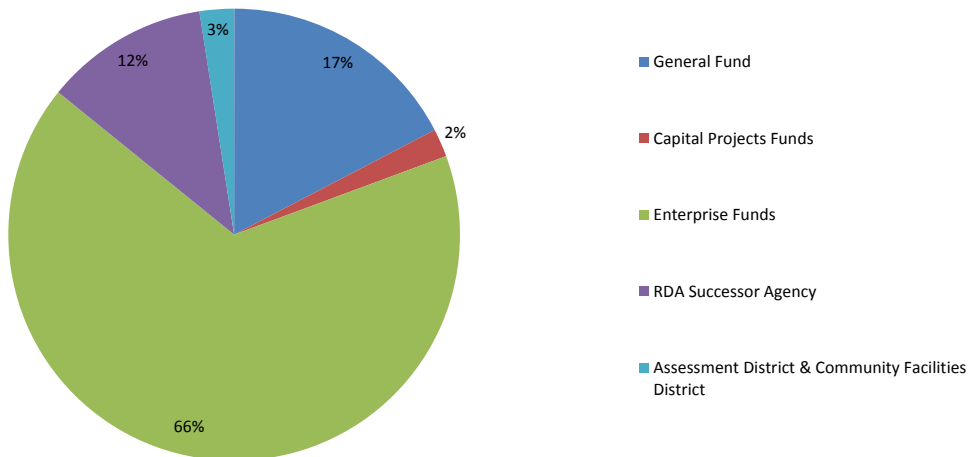


City of Riverside
 Fiscal Year 2017/18 Summary of Outstanding Debt ¹
 As of September 30, 2017

Debt Issuance ²	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
General Fund						
General Obligation	11,390,000	-	1,110,000	544,298	1,654,298	10,280,000
Pension Obligation	92,935,000	-	12,830,000	4,263,319	17,093,319	80,105,000
Certificates of Participation	122,740,000	-	4,255,000	4,291,227	8,546,227	118,485,000
Lease Revenue Bonds	35,825,000	-	1,485,000	1,587,600	3,072,600	34,340,000
Capital Leases	17,192,291	-	3,741,086	325,978	4,067,064	13,451,204
Interfund Loans	2,962,142	-	288,163	51,837	340,000	2,673,980
Private Placement Financings	41,324,543	-	2,221,908	1,281,525	3,503,433	39,102,635
Total General Fund	324,368,975	-	25,931,157	12,345,784	38,276,940	298,437,819
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	4,787,702	-	1,367,215	83,785	1,451,000	3,420,486
Measure A Certificates of Participation	32,610,000	-	1,390,000	1,606,088	2,996,088	31,220,000
Total Capital Projects Funds	37,397,702	-	2,757,215	1,689,872	4,447,088	34,640,486
Enterprise Funds						
Electric Fund Revenue Bonds	553,515,000	-	13,795,000	24,278,505	38,073,505	539,720,000
Electric Fund Capital Leases	3,904,662	-	806,485	92,063	898,549	3,098,177
Water Fund Revenue Bonds	188,300,000	-	5,415,000	7,577,239	12,992,239	182,885,000
Water Fund Capital Lease	2,305,000	-	210,003	49,797	259,800	2,094,997
Sewer Fund Revenue Bonds	404,105,000	-	8,410,000	18,900,413	27,310,413	395,695,000
Sewer Fund Loans	2,220,389	-	773,690	43,171	816,861	1,446,699
Parking Fund Interfund Loans	97,850	-	97,850	-	97,850	-
Parking Fund Loans	19,270,306	-	1,014,868	732,236	1,747,104	18,255,438
Total Enterprise Funds	1,173,718,207	-	30,522,897	51,673,423	82,196,320	1,143,195,310
Internal Service Funds						
Central Garage Fund Interfund Loans	676,047	-	338,169	11,831	350,000	337,877
Total Internal Service Funds	676,047	-	338,169	11,831	350,000	337,877
RDA Successor Agency						
Tax Allocation Bonds	189,295,000	-	7,315,000	9,511,987	16,826,987	181,980,000
Lease Revenue Bonds	16,530,000	-	1,605,000	796,983	2,401,983	14,925,000
Interfund Loans	4,665,464	-	418,354	81,646	500,000	4,247,110
Loans	810,000	-	365,000	29,307	394,307	445,000
Total RDA Successor Agency	211,300,464	-	9,703,354	10,419,922	20,123,277	201,597,110
Assessment District & Community Facilities District						
Assessment Districts	23,215,000	-	1,265,000	1,135,269	2,400,269	21,950,000
Community Facilities Districts	20,955,000	-	530,000	905,140	1,435,140	20,425,000
Total AD & CFD	44,170,000	-	1,795,000	2,040,409	3,835,409	42,375,000
Total	\$ 1,791,631,395	\$ -	\$ 71,047,792	\$ 78,181,241	\$ 149,229,033	\$ 1,720,583,603

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2017/18 Summary of Outstanding Debt 1
As of September 30, 2017

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	11,390,000	-	1,110,000	544,298	1,654,298	10,280,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	50,840,000	-	6,440,000	2,997,526	9,437,526	44,400,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues ²	10,135,000	-	3,480,000	484,453	3,964,453	6,655,000
Pension Obligation Bonds (2017A)	2017	2027	31,960,000	General Purpose General Fund Revenues ²	31,960,000	-	2,910,000	781,339	3,691,339	29,050,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	17,040,000	-	555,000	768,691	1,323,691	16,485,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	105,700,000	-	3,700,000	3,522,536	7,222,536	102,000,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues ³	35,825,000	-	1,485,000	1,587,600	3,072,600	34,340,000
Capital Leases										
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	955,564	-	164,620	21,769	186,388	790,944
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	463,309	-	229,711	6,843	236,554	233,598
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	1,251,787	-	620,642	18,849	639,491	631,144
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	904,764	-	601,370	9,058	610,428	303,394
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2021	3,668,000	General Purpose General Fund Revenues	2,151,849	-	523,985	35,375	559,360	1,627,864
Various Vehicles, Software, and Hardware	2014	2022	4,450,000	General Purpose General Fund Revenues	3,510,019	-	675,694	63,530	739,224	2,834,325
Various Hardware and Software	2017	2025	7,955,000	General Purpose General Fund Revenues	7,955,000	-	925,065	170,554	1,095,619	7,029,935
Interfund Loans										
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	Building Lease Revenue	2,962,142	-	288,163	51,837	340,000	2,673,980
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	2,151,061	-	404,569	62,546	467,115	1,746,491
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax ⁴	39,173,482	-	1,817,339	1,218,979	3,036,318	37,356,143
Total General Fund					324,368,975	-	25,931,157	12,345,784	38,276,940	298,437,819
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2020	3,460,000	Development Impact Fee Revenue	2,765,327	-	683,638	48,362	732,000	2,081,689
Riverside Renaissance Debt Service Interfund Loan #2	2011	2019	3,402,000	Development Impact Fee Revenue	2,022,375	-	683,578	35,422	719,000	1,338,797
Total Local Park Impact Fee Fund					4,787,702	-	1,367,215	83,785	1,451,000	3,420,486
Measure A Fund										
RPPA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	32,610,000	-	1,390,000	1,606,088	2,996,088	31,220,000
Total Measure A Fund					32,610,000	-	1,390,000	1,606,088	2,996,088	31,220,000
Electric Utility										
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	3,460,000	10,180,716	13,640,716	206,280,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	2,490,000	-	1,215,000	81,375	1,296,375	1,275,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	6,995,000	-	2,345,000	257,300	2,602,300	4,650,000
Electric Revenue Bonds (2011) Series A	2011	2035	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	46,560,000	-	6,775,000	2,126,981	8,901,981	39,785,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	3,904,662	-	806,485	92,063	898,549	3,098,177
Total Electric Fund					557,419,662	-	14,601,485	24,370,568	38,972,054	542,818,177
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	56,625,000	-	1,210,000	2,741,750	3,951,750	55,415,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	9,760,000	-	2,505,000	383,575	2,888,575	7,255,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	54,125,000	-	1,700,000	1,734,537	3,434,537	52,425,000
Water Fund Vehicles Capital Lease	2017	2027	2,305,000	Existing Water Rates	2,305,000	-	210,003	49,797	259,800	2,094,997
Total Water Fund					190,605,000	-	5,625,003	7,627,036	13,252,039	184,979,997
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	930,095	-	460,982	16,405	477,387	469,113
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	1,290,294	-	312,708	26,766	339,474	977,586
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	8,410,000	9,063,413	17,473,413	195,665,000
Sewer Revenue Bonds (2015) Series A	2015	2040	200,030,000	Existing Sewer Rates	200,030,000	-	-	9,837,000	9,837,000	200,030,000
Total Sewer Fund					406,325,389	-	9,183,690	18,943,584	28,127,274	397,141,699

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	97,850	-	97,850	-	97,850	-
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue ⁵	19,270,306	-	1,014,868	732,236	1,747,104	18,255,438
Total Parking Fund					19,368,156	-	1,112,718	732,236	1,844,954	18,255,438
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	676,047	-	338,169	11,831	350,000	337,877
Total Central Garage Fund					676,047	-	338,169	11,831	350,000	337,877
RDA Successor Agency										
RPPA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	25,000	-	25,000	2,000	27,000	-
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	14,200,000	-	1,365,000	675,875	2,040,875	12,835,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,330,000	-	240,000	121,108	361,108	2,090,000
RPPA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,145,000	-	25,000	356,331	381,331	8,120,000
RPPA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	11,150,000	-	350,000	637,642	987,642	10,800,000
RPPA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	85,355,000	-	1,470,000	4,141,225	5,611,225	83,885,000
RPPA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	29,625,000	-	1,490,000	1,782,519	3,272,519	28,135,000
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	810,000	-	365,000	29,307	394,307	445,000
Reid Park Acquisition Interfund Loan	2011	2028	720,000	Successor Agency Tax Increment	603,985	-	54,430	10,570	65,000	549,555
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	Successor Agency Tax Increment	4,061,479	-	363,924	71,076	435,000	3,697,555
2014 Subordinate Tax Allocation Refunding Bonds Series A	2014	2034	61,250,000	Successor Agency Tax Increment	53,590,000	-	3,795,000	2,550,650	6,345,650	49,795,000
2014 Subordinate Tax Allocation Refunding Bonds Series B	2014	2024	1,730,000	Successor Agency Tax Increment	1,405,000	-	160,000	41,620	201,620	1,245,000
Total RDA Successor Agency					211,300,464	-	9,703,354	10,419,922	20,123,277	201,597,110
Assessment District & Community Facilities District										
Riverwalk Business Center Assessment District Bonds	2004	2029	3,755,000	Existing Special Property Tax	2,560,000	-	135,000	152,205	287,205	2,425,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	7,440,000	-	260,000	381,034	641,034	7,180,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	12,320,000	-	370,000	623,795	993,795	11,950,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	5,650,000	-	465,000	250,413	715,413	5,185,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue ⁶	2,685,000	-	295,000	108,856	403,856	2,390,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,205,000	-	85,000	202,794	287,794	4,120,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series A	2016	2046	5,505,000	Existing Special Property Tax	5,505,000	-	65,000	189,444	254,444	5,440,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series B	2016	2031	1,275,000	Existing Special Property Tax	1,195,000	-	65,000	44,569	109,569	1,130,000
Highlands CFD 2014-2 Series A	2016	2046	1,800,000	Existing Special Property Tax	1,800,000	-	10,000	57,975	67,975	1,790,000
Highlands CFD 2014-2 Series B	2016	2031	810,000	Existing Special Property Tax	810,000	-	45,000	29,325	74,325	765,000
Total Assessment District & Community Facilities District					44,170,000	-	1,795,000	2,040,409	3,835,409	42,375,000
Total					\$ 1,791,631,395	\$ -	\$ 71,047,792	\$ 78,181,241	\$ 149,229,033	\$ 1,720,583,603

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.