



CITY OF
RIVERSIDE

Historic Preservation Fund Committee Memorandum

Community & Economic Development Department

Planning Division

3900 Main Street, Riverside, CA 92522 | Phone: (951) 826-5371 | RiversideCA.gov

TO: Historic Preservation Fund Committee

MEETING DATE: January 8, 2017

FROM: Historic Preservation Officer

ITEM NO: 6

WARD: Citywide

**SUBJECT: CONSIDERATION OF THE RECOMMENDATION TO ACCEPT \$19,912.50
IN RETURNED GRANT FUNDING BACK INTO THE HISTORIC
PRESERVATION FUND**

RECOMMENDATION:

That the Historic Preservation Fund Committee (HPFC):

1. **Accept** the returned grant funding back into the Historic Preservation Fund in the amount of \$19,912.50;

BACKGROUND:

The City Council created the Historic Preservation Fund Committee (HPFC) in April 2013 by amending and adding to the preservation incentives chapter of Title 20: Cultural Resources included in Riverside Municipal Code to allow for a new type of incentive: Historic Preservation Fund Grants. The HPFC consists of 5 members who were selected by the Mayor's Nominating and Screening Committee and the Cultural Heritage Board. The HPFC met regularly to establish the application and criteria for fund disbursement, which was reviewed and approved by City Council in December of 2014.

The Historic Preservation Trust Fund (Fund) was initiated in 2013 with \$600,100 and subsequently gained interest and book sales for a total of \$633,138.22. The HPFC began awarding grant funds in April of 2015. In four grant cycles a total of forty-four grants have been awarded for a total of \$684,260.91. On July 31, 2017, the HPFC accepted \$69,792.86 in returned funds back into the fund, some of which had already been distributed during the Grant Cycle IV meeting on October 17, 2016. The returned grants brought the balance of the fund to \$16,138.03.

ANALYSIS:

Since the July 31, 2017, two grants were cancelled or expired, totaling \$19,912.50. The returned grant funding, along with additional book sales and interest, brings the balance of the fund to \$37,582.67.

Table 1:

Case #	Recipient	Property Address	Meeting Date	Grant Amount	Amount Being Returned	Reason Returned
P16-0093	Jeremy Mercer	8410 Cleveland Av	4/11/16	\$7,312.50	\$7,312.50	Unable to complete the project due to finances, contract expired on 9/16/17
P15-0142	David Trejo	3628 Taft St	10/13/15	\$12,600	\$12,600	Chose not to proceed
Total being returned to the fund					\$19,912.50	

Preparer: Scott Watson, Historic Preservation Assistant Planner

Exhibits:

1. Historic Preservation Trust Account Balance Sheet

City of Riverside
Historic Preservation Trust Account
December 14, 2017

Approval Date	Case Number	Recipient	Grant Awarded	Payment	Balance	Date Paid	Date Paid	Date Paid	Comments
04/13/15	P15-0163	City of Riverside - Harada House	25,000.00	25,000.00	-	10/26/16			
04/13/15	P15-0167	Riverside Art Museum - Drew Oberjuerge	25,000.00	25,000.00	-	08/11/16			
04/13/15	P15-0160	City of Riverside- Public Works	25,000.00		25,000.00				
04/13/15	P15-0154	Mark Parrish	25,000.00	23,742.39	1,257.61	04/12/17			Excess Funds returned to 721 Fund
04/13/15	P15-0168	Jennifer Mermilliod	11,520.00	11,520.00	-	10/05/16			
04/13/15	P15-0166	Jeyan Danesh	10,000.00		10,000.00				
10/15/15	P15-0743	City of Riverside - Heritage House	25,000.00	25,000.00	-	10/26/16			
10/15/15	P15-0741	Steven Kostka	12,900.00	12,900.00	-	01/12/17			
10/15/15	P15-0740	City of Riverside - Parks & Rec (St Francis)	25,000.00		25,000.00				
10/15/15	P15-0746	Jack MacPhetridge	12,500.00		12,500.00				
10/15/15	P15-0650	Randall Hansen	25,000.00	25,000.00	-	10/05/16			
10/15/15	P15-0732	Millie & Van Starks	25,000.00	25,000.00	-	12/16/16	01/12/17	02/23/17	
10/15/15	P15-0750	Michelle Hong	13,800.00		13,800.00				
10/15/15	P15-0715	John Farber	6,800.00	6,800.00	-	12/16/16			
10/15/15	P15-0733	John Moody	25,000.00	25,000.00	-	06/30/16	01/12/17		
10/15/15	P15-0736	Timothy Pietro	15,000.00	15,000.00	-	08/15/16			
04/11/16	P15-0748	Michelle Pierce	8,911.00	8,911.00	-	11/22/16			
04/11/16	P16-0123	Jean Dougherty	1,500.00	1,500.00	-		11/29/17		
04/11/16	P16-0128	Christopher & Kristen Grisby	8,230.25	8,230.00	0.25	01/12/17			Excess Funds returned to 721 Fund
04/11/16	P16-0137	Melissa Harman	24,000.00		24,000.00				
04/11/16	P16-0134	Jason Fredrick	1,585.00	1,500.00	85.00		01/12/17		Excess Funds returned to 721 Fund
04/11/16	P16-0133	American Legion - Post #79	25,000.00	25,000.00	-	02/15/17			
04/11/16	P16-0145	Craig Johnston	19,400.00	19,400.00	-	01/12/17			
04/11/16	P16-0116	Jerald Rossow	14,778.00		14,778.00				
04/11/16	P16-0135	Keith Welzel	2,786.00	2,786.00	-	12/16/16			
04/11/16	P16-0110	City of Riverside - Public Works (Ed Lara)	25,000.00	25,000.00	-	12/15/16			
04/11/16	P16-0122	Mark Pentecost	4,000.00	4,000.00	-	02/23/17			
04/11/16	P16-0140	Hao Duan	18,700.00		18,700.00				
09/09/16	Books	Cost - \$28,141.05 Repay GF \$3,478.55	31,619.16	31,619.16	-	09/29/16			
10/17/16	P16-0125	Gladys Brown	11,062.00	11,062.00	-		11/15/17	K5227	
10/17/16	P16-0571	Kathy Allavie	25,000.00		25,000.00				
10/17/16	P16-0583	Michele Carry	22,807.00	14,980.00	7,827.00	05/23/17			
10/17/16	P16-0577	Shwu-Ying Jong	10,000.00		10,000.00				
10/17/16	P16-0588	Stephen Gaskin	9,000.00	9,000.00	-	06/27/17			
10/17/16	P16-0575	Karen Stegmann	25,000.00		25,000.00				
			<u>595,898.41</u>	<u>382,950.55</u>	<u>212,947.86</u>				

	2014	2015	2016	2017	2018	Total
Beginning Balance	150,320.28	370,430.80	491,246.08	604,137.55	06/12/12	
General Fund Deposits and Landmark Book Sales	216,667.00	116,667.00	116,667.00	-		450,001.00
	-			12,741.45	360.00	13,101.45

Interest	3,443.52	4,148.28	5,954.47	3,997.08	1,172.14	18,715.49
Distributions			(9,730.00)	(360,658.55)	(12,562.00)	(382,950.55)
Ending Balance - 06/30	<u>370,430.80</u>	<u>491,246.08</u>	<u>604,137.55</u>	<u>260,217.53</u>	<u>249,187.67</u>	
Beginning Balance 07/01/13	150,320.28					
General Fund Deposits and Landmark	450,001.00					
Book Sales	13,101.45					
Interest	18,715.49					
Distributions	(382,950.55)					
Ending Balance 06/30/17	<u>249,187.67</u>					
Reconciliation:						
Revenues	632,138.22					
Awards	(595,898.41)					
Available	<u>36,239.81</u>					
Excess Funds returned:						
Mark Parrish	1,257.61					
Christopher & Kristen Grisby	0.25					
Jason Fredrick	85.00					
Available	<u>37,582.67</u>					

Grants Returned:

Approval Date	Case Number	Recipient	Grant Awarded
04/13/15	P15-0159	Matthew Jarrett	9,750.00
10/15/15	P15-0745	Charlotte Davidson	15,000.00
10/15/15	P15-0739	Richard Peterson	16,000.00
10/15/15	P15-0749	Helen Anda	5,000.00
10/15/15	P15-0720	Ricardo Lopez-Maldonado	3,700.00
04/11/16	P16-0139	Lisa Morris	6,500.00
04/11/16	P16-0141	Christopher Rocco	12,500.00
04/11/16	P16-0093	Jeremy Mercer	7,312.50
04/11/16	P16-0142	David Trejo	12,600.00
			<u>88,362.50</u>

Contact: Erin Gettis, Historic Preservation Officer in Community Development